Early Warning System

ADB-59276-001

Credo Bank Enhancing Rural Financial Inclusion Project

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Quick Facts

Countries	Georgia
Financial Institutions	Asian Development Bank (ADB)
Status	Proposed
Bank Risk Rating	C
Voting Date	2026-04-27
Borrower	Credo Bank JSC
Sectors	Finance, Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	$ 44.61 million
Loan Amount (USD)	$ 44.61 million

Project Description

According to the ADB, the transaction aims to: (i) address the shortage of longer-term lari resources, which limits banks' ability to fund MSME investments; and (ii) further enhance financial inclusion for MSMEs in regions of Georgia outside the city of Tbilisi, including women MSMEs.

The transaction supports Credo Bank's efforts in maintaining its outreach in the microenterprise segment and further expanding its services to the SME segment in Georgia's regions outside the city of Tbilisi, thereby helping improve rural employment, business sustainability and economic opportunities.

Key sub-segments of MSMEs in Georgia's regions outside the city of Tbilisi including women entrepreneurs remain underserved by financial services, and there remains a large gap in their access to finance. Key barriers include poor credit histories and business documentation, inadequate collateral, low and volatile incomes, and low financial literacy which restrict the ability of many MSMEs to obtain bank funding.

Investment Description

- Asian Development Bank (ADB)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- JSC Credo Bank (Financial Intermediary)

Private Actors Description

As stated by the FMO, in a project disclosure unrelated to this investment, JSC Credo Microfinance Bank (Credo) is a Georgian financial institution that received a banking license in 2017 Credo's mission is to provide sustainable financial services to low-income Georgian entrepreneurs. It offers specialized products serving the needs of Georgian micro businesses, most of them active in agriculture and rural areas. Credo has a wide regional outreach via more than 60 branches.

Contact Information

ADB Team Leader:

Abeejune L. Ang
Email: aang@adb.org

ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.adb.org/forms/request-information-form

ADB has a two-stage appeals process for requesters who believe that ADB has denied their request for information in violation of its Access to Information Policy. You can learn more about filing an appeal at: https://www.adb.org/site/disclosure/appeals

ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: http://www.adb.org/site/accountability-mechanism/main.