

 Early Warning System

ADB-59236-001

Akbank Small and Medium-Sized Enterprises Financing Project



Quick Facts

Countries	Turkiye
Financial Institutions	Asian Development Bank (ADB)
Status	Approved
Bank Risk Rating	C
Voting Date	2025-11-11
Borrower	Akbank T.A.S.
Sectors	Finance, Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	\$ 100.00 million
Project Cost (USD)	\$ 100.00 million



Project Description

According to the Bank's website, ADB-funded transaction of a loan of \$100 million supports longer-term small and medium-sized enterprise (SME) financing through Akbank T.A. (Akbank), a domestically systemically important bank in Turkiye, by further strengthen its SME lending capacity, especially for women-owned SMEs and SMEs operating in less economically developed and earthquake-affected regions. ADB's financing will provide long-term, affordable capital-enabling Akbank to extend financing to SMEs that are often excluded from traditional banking channels. The SME financing project will also enhance Akbank's financial resilience and long-term sustainability by providing capacity building to the Akbank Transformation Academy.



Early Warning System Project Analysis

Environmental Aspects: AkBank has relevant environmental policies in place, supported by a robust environmental and social management system (ESMS) that includes screening, categorization, and review processes, as applicable. For this financing, the use of proceeds shall be limited to sub-loans for activities that would fall under Category C for Environment as per ADB's Safeguard Policy Statement (SPS).

Involuntary Resettlement: Akbank's existing SME lending operations are unlikely to entail impacts on involuntary resettlement. Akbank will screen out any activity classified as Category A or B for involuntary resettlement under the SPS. For this financing, ADB's use of proceeds will be limited to sub-loans classified as Category C for Involuntary Resettlement as per ADB's SPS.

Indigenous Peoples: Akbank's current lending operations are unlikely to have an impact on Indigenous peoples. For this ADB financing, Akbank will only include lending to projects categorized as C for Indigenous Peoples as per ADB's SPS.



Investment Description

- Asian Development Bank (ADB)

A loan of up to \$100,000,000 from ADB's ordinary capital resources.

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [Akbank T.A.S.](#) (Financial Intermediary)



Private Actors Description

Akbank is the 6th largest bank in Turkiye by asset size (3th largest amongst private banks), with total consolidated assets of EUR 72.4 billion and 8.1% market share at YE24. Akbank is rated B1 (Positive) by Moody's and BB- (Stable) by Fitch. Sabanci Holding and affiliated institutions and individuals own 49% of Akbank and the remaining shares (51%) are listed on Borsa Istanbul.



Contact Information

No contacts available at the time of disclosure.

ACCESS TO INFORMATION

You can submit an information request for project information at: <https://www.adb.org/forms/request-information-form>

ADB has a two-stage appeals process for requesters who believe that ADB has denied their request for information in violation of its Access to Information Policy. You can learn more about filing an appeal at: <https://www.adb.org/site/disclosure/appeals>

ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: <http://www.adb.org/site/accountability-mechanism/main>.



Bank Documents

- [Akbank Small and Medium-Sized Enterprises Financing Project: Report and Recommendation of the Presid](#)