

 Early Warning System

ADB-59199-001

Developing Innovative Financial Instruments to Address Climate Risks  
for Agriculture and Natural Capital in Asia.



## Quick Facts

<b>Countries</b>	Cambodia, Nepal, Pakistan, Sri Lanka
<b>Financial Institutions</b>	Asian Development Bank (ADB)
<b>Status</b>	Approved
<b>Bank Risk Rating</b>	U
<b>Voting Date</b>	2025-10-01
<b>Sectors</b>	Agriculture and Forestry
<b>Investment Type(s)</b>	Advisory Services
<b>Investment Amount (USD)</b>	\$ 3.00 million



## Project Description

The technical assistance (TA) will improve the adoption of innovative financial risk management products (FRMPs) to enhance climate resilience in agriculture and food systems, and natural capital. The TA will focus on Cambodia, Nepal, Pakistan, Sri Lanka, and Viet Nam. The TA will (i) conduct comprehensive assessments to understand root causes and constraints, and the strengths and weaknesses of FRMPs that have already been piloted; (ii) explore the feasibility of developing and deploying new FRMPs; (iii) develop solutions, including improved designs of the existing piloted products, their distribution channels, and financial sustainability options, to promote scalability and sustainability; and (iv) share knowledge and build capacity of stakeholders on FRMPs to support innovative climate finance solutions. Among FRMPs, the TA will prioritize in-depth work on weather index insurance (WII) that has been piloted in three countries (Cambodia, Pakistan and Viet Nam) while support for other FRMPs will be limited to preliminary feasibility assessments across all five countries.

The TA is aligned with (i) the Strategy 2030 Midterm Review of the Asian Development Bank (ADB); (ii) the strategic focus area of ADB's Corporate Results Framework, 20252030 on climate action; and (iii) the Corporate Results Framework's development results indicator 7 (by increasing the number of people with strengthened climate and disaster resilience) and indicator 8 (by increasing the number of people with food and nutrition security).



## Investment Description

- Asian Development Bank (ADB)



## Contact Information

**Responsible ADB Officer:** Le, Lan N.

**Responsible ADB Department:** Sectors Department 2

**Responsible ADB Division:** Agriculture, Food, Nature, and Rural Development Sector Office (SD2-AFNR)

**Executing Agencies:** Asian Development Bank

## ACCESS TO INFORMATION

You can submit an information request for project information at: <https://www.adb.org/forms/request-information-form>

ADB has a two-stage appeals process for requesters who believe that ADB has denied their request for information in violation of its Access to Information Policy. You can learn more about filing an appeal at: <https://www.adb.org/site/disclosure/appeals>

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## Bank Documents

- [Technical Assistance Report](#) [Original Source]