

Early Warning System

ADB-59197-001

Advancing Sustainable Development Through Capital Markets in the Association of Southeast Asian Nations, the People's Republic of China, Japan, and the Republic of Korea

Early Warning System

ADB-59197-001

Advancing Sustainable Development Through Capital Markets in the Association of Southeast Asian Nations, the People's Republic of China, Japan, and the Republic of Korea

Quick Facts

Countries	Brunei, Cambodia, China, Indonesia, Laos, Malaysia, Philippines, Thailand, Vietnam
Financial Institutions	Asian Development Bank (ADB)
Status	Approved
Bank Risk Rating	U
Voting Date	2025-12-24
Borrower	Regional - Asian Development Bank
Sectors	Finance, Technical Cooperation
Investment Type(s)	Grant
Investment Amount (USD)	$ 0.25 million
Project Cost (USD)	$ 0.90 million

Project Description

According to the Bank’s website, the TA aims to enhance the supply of sustainable finance products in the ASEAN+3 region by 1) broadening issuer base 2) strengthening the capacity of local sustainable finance professionals 3) supporting the development of sustainable finance ecosystems including sustainability disclosures, green taxonomies and 4) piloting innovative financing instruments such as transition bonds and biodiversity-linked instruments.

The TA is included in the Management-approved annual work program for the Economic Research and Development Impact Department (ERDI) and will be implemented under the guidance of the ASEAN+3 finance ministers and central bank governors as stipulated in the ABMI Medium-term Road Map for 2023 to 2026.

The TA aims to promote the issuance of sustainable finance instruments, support the development of sustainable finance ecosystems; and create opportunities for knowledge sharing, lessons learned, and policy recommendations for developing member countries (DMCs). This will be achieved through the following key activities: (i) broadening the issuer base; (ii) supporting the development of sustainable finance ecosystems, including but not limited to sustainability disclosures and taxonomies; and (iii) strengthening the capacity of local sustainable finance professionals through regional cooperation.

Early Warning System Project Analysis

According to the Technical Assistance Report, the Risk Categories are:

Environment: Not Applicable
Involuntary Resettlement: Not Applicable
Indigenous Peoples: Not Applicable

Investment Description

- Asian Development Bank (ADB)

The TA financing amount is $250,000, which will be financed on a grant basis by ADB's Technical Assistance Special Fund ($33,813 under TASF 5, $116,187 under TASF 6, and $100,000 under TASF-other sources).

Cofinancing (People's Republic of China Poverty Reduction and Regional Cooperation Fund): $650,000

Contact Information

Project Officer: Kosintr Puongsophol
Designation: Senior Financial Sector Specialist - Asian Development Bank
Email: KPUONGSOPHOL@adb.org

ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.adb.org/forms/request-information-form

ADB has a two-stage appeals process for requesters who believe that ADB has denied their request for information in violation of its Access to Information Policy. You can learn more about filing an appeal at: https://www.adb.org/site/disclosure/appeals

ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: http://www.adb.org/site/accountability-mechanism/main.

Bank Documents

- Technical Assistance Report