

 Early Warning System

ADB-59174-001

Armeconombank Expanding Access to Finance for Micro, Small and
Medium-Sized Enterprises and Households Project



Quick Facts

Countries	Armenia
Financial Institutions	Asian Development Bank (ADB)
Status	Approved
Bank Risk Rating	U
Voting Date	2025-10-01
Borrower	Armeconombank OJSC
Sectors	Finance, Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	\$ 15.00 million
Project Cost (USD)	\$ 19.00 million



Project Description

According to the Bank's website, the project entails the Asian Development Bank (ADB) providing long-term financing to AEB to support its sustainable finance operations, as well as its lending operations to micro, small, and medium-sized enterprises (MSMEs), including MSMEs owned and/or led by women (WMSMEs) in Armenia. The project also entails a concessional loan of \$4 million from Canadian Climate and Nature Fund for the Private Sector in Asia (CANPA) to AEB to help expand its sustainable finance operations.



Early Warning System Project Analysis

Environmental Aspects: ADB has categorized the investment as Category FI for environment. The borrower's potential environment and social impacts, the risks associated with the use of ADB proceeds, and its commitment and capacity for environmental and social management have been assessed and are deemed adequate.

Involuntary Resettlement / Indigenous Peoples: The project is categorized as FI treated as C for Involuntary Resettlement. AEB's business activities are unlikely to entail impacts on involuntary resettlement and indigenous peoples.



Investment Description

- Asian Development Bank (ADB)

The transaction involves (i) a loan of up to \$15 million equivalent in dram and, (ii) the administration of a loan of up to \$4 million (in United States dollars) to be provided by the Canadian Climate and Nature Fund for the Private Sector in Asia (CANPA) (administrated by ADB).

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [Armeconombank](#) (Financial Intermediary)



Private Actors Description

Armeconombank is a mid-sized universal bank with a focus on micro, small and medium sized enterprises and retail.



Contact Information

No contacts available at the time of disclosure.

ACCESS TO INFORMATION

You can submit an information request for project information at: <https://www.adb.org/forms/request-information-form>

ADB has a two-stage appeals process for requesters who believe that ADB has denied their request for information in violation of its Access to Information Policy. You can learn more about filing an appeal at: <https://www.adb.org/site/disclosure/appeals>

ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: <http://www.adb.org/site/accountability-mechanism/main>.



Bank Documents

- [Armeconombank Expanding Access to Finance for Micro, Small and Medium-Sized Enterprises and Households Project](#)

Media

- [ADB, Armeconombank Sign \\$19 Million Financing to Boost MSME Lending and Sustainable Investments in Armenia](#)
- [News Release \(Armenian\)](#)