

 Early Warning System

ADB-59142-002

Support for a Differentiated Approach to Private Sector Projects in the
Pacific



Quick Facts

Countries	Cook Islands, Fiji, Kiribati, Marshall Islands, Micronesia, Nauru, Niue, Palau, Papua New Guinea, Samoa, Solomon Islands, Tonga, Tuvalu, Vanuatu
Financial Institutions	Asian Development Bank (ADB)
Status	Approved
Bank Risk Rating	U
Borrower	Regional - Asian Development Bank
Sectors	Agriculture and Forestry, Education and Health, Energy, Finance, Technical Cooperation, Transport, Water and Sanitation
Investment Type(s)	Grant
Investment Amount (USD)	\$ 15.00 million
Project Cost (USD)	\$ 15.00 million



Project Description

According to the Bank's website, the TA's key objectives are to accelerate inclusive private sector growth, improve models for private sector financing, and achieve best-practice integrity standards for private sector projects. Through the catalytic role played by ADB, the TA will focus on developing the Pacific small island developing states to increase private sector investment in the region.

The proposed technical assistance (TA) will support ADB's efforts to take a differentiated approach to private sector transactions in Pacific developing members countries (DMCs) under the ADB Wayfinder (Pacific) Program. The TA will benefit private sector clients in ADB's Pacific DMCs by paying for the due diligence costs of transactions proposed to be processed through the ADB Wayfinder (Pacific) Program, whether a project is ultimately financed or not. This will help to unlock a pipeline of private sector investment opportunities that ADB may have otherwise struggled to support due to the high due diligence costs borne by clients. Identified investments are in the renewable energy, telecommunication, financial institution, agriculture and fisheries, health care, education, and tourism sectors, among others.



Early Warning System Project Analysis

According to the Technical Assistance Report, the Risk Categories are:

Environment: Not Applicable

Involuntary Resettlement: Not Applicable

Indigenous Peoples: Not Applicable



Investment Description

- Asian Development Bank (ADB)

The TA cluster financing amount is \$15,000,000, which will be financed on a non-cost recoverable basis by ADB's Technical Assistance Special Fund (TASF) (\$10,000,000 from TASF donor contribution and \$5,000,000 from TASF-other sources).



Contact Information

No contacts available at the time of disclosure.

ACCESS TO INFORMATION

You can submit an information request for project information at: <https://www.adb.org/forms/request-information-form>

ADB has a two-stage appeals process for requesters who believe that ADB has denied their request for information in violation of its Access to Information Policy. You can learn more about filing an appeal at: <https://www.adb.org/site/disclosure/appeals>

ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: <http://www.adb.org/site/accountability-mechanism/main>.



Bank Documents

- [Support for a Differentiated Approach to Private Sector Projects in the Pacific: Technical Assistanc](#)



Other Related Projects

- ADB-59142-005 Tamtam Submarine Cable Project
- ADB-59142-003 Support for a Differentiated Approach to Private Sector Projects in the Pacific (Subproject 1)
- ADB-59142-001 ADB Wayfinder (Pacific) Program