Early Warning System

ADB-59123-001

Premium Nexus Efficient and Inclusive Food Distribution Project

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Quick Facts

Countries	Mongolia
Financial Institutions	Asian Development Bank (ADB)
Status	Approved
Bank Risk Rating	B
Borrower	Premium Nexus JSC
Sectors	Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	$ 15.00 million
Loan Amount (USD)	$ 15.00 million

Project Description

According to the ADB, the project consists of a US$15mn or MNT equivalent loan to PN, to support (i) the expansion of a cold chain distribution center supporting its CU convenience store chain and (ii) the establishment of new stores in and outside Ulaanbaatar including in rural areas.

Early Warning System Project Analysis

The ADB categorized the project E&S risks as follows:

Environment - B
Involuntary Resettlement - C
Indigenous Peoples - C

Investment Description

- Asian Development Bank (ADB)

Private Actors Description

As stated on the company's website, in 2015, Premium Corporation launched Mongolia's first convenience store, Central Express, with full ownership. In August 2018, the Company attracted strategic investment from BFG Retail Co., Ltd., and introduced CU convenience store chain in Mongolia.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Premium Nexus JSC	Client	Industry and Trade

Contact Information

ADB Team Leader:

Namuugerel Batbayar
Email: nbatbayar@adb.org

ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.adb.org/forms/request-information-form

ADB has a two-stage appeals process for requesters who believe that ADB has denied their request for information in violation of its Access to Information Policy. You can learn more about filing an appeal at: https://www.adb.org/site/disclosure/appeals

ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: http://www.adb.org/site/accountability-mechanism/main.

Bank Documents

- Environmental and Social Due Diligence Report
- Initial Environmental and Social Examination