

 Early Warning System

ADB-59104-001

OrbiMed Asia Partners VI, L.P.



Quick Facts

Countries	China, India
Financial Institutions	Asian Development Bank (ADB)
Status	Approved
Bank Risk Rating	U
Voting Date	2025-10-23
Borrower	OrbiMed Asia Partners VI, L.P.
Sectors	Education and Health
Investment Type(s)	Equity
Investment Amount (USD)	\$ 125.00 million
Project Cost (USD)	\$ 875.00 million



Project Description

According to the Bank's website, ADB is seeking to invest up to \$125 million in OrbiMed Asia Partners VI, L.P., the fund aims to make growth equity investments in 20-25 healthcare companies, allocating around 40% of the Fund's committed capital to each of the PRC and India. The Fund may also invest up to 20% in other parts of Asia such as Southeast Asia. It aims to address the increasing demand for higher quality and affordable healthcare primarily in the PRC and India.

The proposed classification for this project is Poverty Reduction and Inclusion Elements (PIE). The demand for healthcare in the People's Republic of China (PRC) and India is rising rapidly, driven by population growth, shifting demographics, and an increasing prevalence of chronic and non-communicable diseases. However, the region still faces challenges such as escalating medical costs, limited access to quality care, and a shortage of skilled medical professionals. The project design elements to address these barriers is increasing the availability of funds for companies (i) producing or distributing medicines targeting tier II and III cities or rural or peri-urban markets, or (ii) providing health care services targeting low-income segments, or (iii) developing healthcare products or services to regions or populations to whom it was not available before. The project defines low-income segments as those that belongs to the five lowest income deciles.



Early Warning System Project Analysis

Environment: FI

Involuntary Resettlement: FI-C

Indigenous Peoples: FI-C



Investment Description

- Asian Development Bank (ADB)

The financing amount is \$125,000,000, which will be financed on an equity basis by ADB's ordinary capital resources.

\$125 million: \$100 million investment in OAP VI and \$25 million investment in an OAP VI co-investment sleeve.

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares.

Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [OrbiMed](#) (Financial Intermediary)



Private Actors Description

Founded in 1998, *OrbiMed* is one of the world's largest investment firms dedicated to health care, with extensive operations in Asia. It has more than 145 multidisciplinary professionals specializing in health care, medicine, finance, and law, including more than 30 holders of Doctor of Philosophy or Doctor of Medicine degrees, as well as 16 former health care chief executive officers or founders. OrbiMed's Asia private equity team comprises 17 investment professionals based in Shanghai and Mumbai. The team is supported by venture partners with operational experience, enabling hands-on portfolio company engagement.



Contact Information

No contacts available at the time of disclosure.

ACCESS TO INFORMATION

You can submit an information request for project information at: <https://www.adb.org/forms/request-information-form>

ADB has a two-stage appeals process for requesters who believe that ADB has denied their request for information in violation of its Access to Information Policy. You can learn more about filing an appeal at: <https://www.adb.org/site/disclosure/appeals>

ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: <http://www.adb.org/site/accountability-mechanism/main>.



Bank Documents

- [OrbiMed Asia Partners VI, L.P.: Report and Recommendation of the President](#)