ADB-59076-001

Regional: Enhancing Disaster Risk Financing Solutions in the Pacific



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Quick Facts

Cook Islands, Fiji, Kiribati, Marshall Islands, Micronesia, Nauru, Niue, Palau, Papua New Guinea, Samoa, Solomon Islands, Tonga,

Tuvalu, Vanuatu

Financial Institutions Asian Development Bank (ADB)

Status Approved

Bank Risk Rating U

Voting Date 2025-04-28

Borrower Regional - Asian Development Bank
Sectors Finance, Technical Cooperation

Investment Type(s) Grant
Investment Amount (USD)\$ 2.00 million
Project Cost (USD) \$ 2.00 million



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Project Description

According to the Bank's website, the TA on Enhancing Disaster Risks Financing Solutions in the Pacific Region aims to enhance the financial resilience of Pacific Developing Member Countries (PDMCs) by developing and introducing innovative disaster risk financing (DRF) solutions and mechanisms to mitigate social and economic impacts, support recovery, and promote sustainable development. It will build on long-standing efforts and institutional advancements in DRF in the Pacific assimilating those resulting from ADB's own involvement and lessons learnt from other initiatives such as the Pacific Catastrophe Risk Assessment and Financing Initiative (PCRAFI).



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Early Warning System Project Analysis

According to the Technical Assistance Report, the Risk Categories are:

Environment: Not Applicable

Involuntary Resettlement: Not Applicable Indigenous Peoples: Not Applicable



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Investment Description

• Asian Development Bank (ADB)

The TA financing amount is \$2,000,000, which will be financed on a grant basis by the Japan Fund for Prosperous and Resilient Asia and the Pacific (JFPR) and administered by ADB.



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Contact Information

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Bank Documents

• Enhancing Disaster Risk Financing Solutions in the Pacific: Technical Assistance Report