

 Early Warning System

ADB-59033-001

Fuse Enabling Financial Inclusion through Gcash's Online Lending
Platform



Quick Facts

Countries	Philippines
Financial Institutions	Asian Development Bank (ADB)
Status	Proposed
Bank Risk Rating	C
Voting Date	2025-10-23
Borrower	Fuse Lending, Inc.
Sectors	Finance
Investment Amount (USD)	\$ 30.00 million



Project Description

According to the bank's website, the "ADB's loan will be used to expand Fuse's working capital loans to micro, small and medium-sized enterprises (MSMEs) including women-owned MSMEs (WMSMEs), using the GCash platform. The proposed transaction aims to increase access to finance to MSMEs, including WMSMEs and MSMEs in high poverty incidence provinces through digital lending that enables access to credit. MSMEs in the Philippines face persistent challenges in accessing credit due to structural barriers."



Investment Description

- Asian Development Bank (ADB)



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Fuse Lending, Inc.	Client	-



Contact Information

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ACCESS TO INFORMATION

You can submit an information request for project information at: <https://www.adb.org/forms/request-information-form>

ADB has a two-stage appeals process for requesters who believe that ADB has denied their request for information in violation of its Access to Information Policy. You can learn more about filing an appeal at: <https://www.adb.org/site/disclosure/appeals>

ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: <http://www.adb.org/site/accountability-mechanism/main>.



Bank Documents

- [Fuse Enabling Financial Inclusion Through GCash's Online Lending Platform: FAST Report](#)