

 Early Warning System

ADB-58539-001

Zhejiang Jingxing Paper Recycling and Circular Economy Project



Quick Facts

Countries	Malaysia
Specific Location	Nationwide
Financial Institutions	Asian Development Bank (ADB)
Status	Proposed
Bank Risk Rating	B
Voting Date	2025-11-18
Borrower	Jingxing Holdings (M) SDN. BHD
Sectors	Construction
Investment Amount (USD)	\$ 60.00 million



Project Description

According to the bank's website, "the Project is an expansion of Jingxing Malaysia's existing and operational wastepaper recycling facility in Selangor, on the east coast of Peninsular Malaysia. The existing operation has an installed wastepaper recycling line with the capacity to produce recycled pulp up to 800,000 metric tons per annum (mtpa). The USD 299 million CAPEX proposed for this project will fund the installation of a new, state-of-the-art recycling and packaging paper line with a capacity of up to 600,000 mtpa. Technology for the new production line is procured from Voith GmbH & Co., Germany (Voith), a company specializing in equipment and services for the pulp and paper industry".



Investment Description

- Asian Development Bank (ADB)



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Jingxing Holdings (M) SDN. BHD	Client	-



Contact Information

Clancy, Shane

Infrastructure Finance Division 2

Private Sector Operations Department

ACCESS TO INFORMATION

You can submit an information request for project information at: <https://www.adb.org/forms/request-information-form>

ADB has a two-stage appeals process for requesters who believe that ADB has denied their request for information in violation of its Access to Information Policy. You can learn more about filing an appeal at: <https://www.adb.org/site/disclosure/appeals>

ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: <http://www.adb.org/site/accountability-mechanism/main>.



Bank Documents

- [Zhejiang Jingxing Paper Recycling and Circular Economy Project: Report and Recommendation of the Pre](#)