Early Warning System

ADB-58508-001

Pakistan : Women-Inclusive Finance Sector Development Program Subprogram 2

Quick Facts

Countries	Pakistan
Financial Institutions	Asian Development Bank (ADB)
Status	Approved
Bank Risk Rating	C
Voting Date	2025-06-24
Borrower	Government of Pakistan - Ministry of Finance
Sectors	Finance, Industry and Trade, Law and Government
Investment Type(s)	Loan
Investment Amount (USD)	$ 300.00 million
Project Cost (USD)	$ 300.00 million

Project Description

According to the Bank's website, the Women Inclusive Finance Sector Development Program (WIF SDP) continues to enhance women entrepreneurs' access to finance, along with representation and greater voice in the economy. The WIF SDP entails two subprograms funded by two policy-based loans (PBLs), a financial intermediary loan (FIL) and an Asian Development Fund (ADF) 13 grant. The WIF SDP aims to (i) establish women-centered policies and regulatory frameworks, (ii) enhance lending to women-led households and microenterprises through the microfinance sector through microfinance banks (MFBs) and nonbank microfinance companies (NBMFCs), (iii) enhance the capacity of women entrepreneurs, and (iv) increase women representation in the financial sector. WIF SDP comprises the PBL in the form of a programmatic approach, the FIL (FIL 1), and the ADF 13 grant. Approved in December 2023, subprogram 1 is now being implemented.

The Ministry of Finance (MOF), the executing agency (EA) of the WIF SDP will also act as the executing agency for the FIL additional financing, the State Bank of Pakistan (SBP) will remain the implementing agency (IA) for the FIL additional financing.

Early Warning System Project Analysis

According to the Project Administration Manual (p. 46):

Environmental impacts Category C. Only proposed subloan activities that are not in close proximity to any environmentally sensitive area or religious or cultural site, and there are low or temporary environmental impacts can be categorized as ‘C’ and be eligible for financing. ii.

IR Category C. Only proposed subloan activities that do not involve IR can be categorized as ‘C’ and be eligible for financing. iii.

IP categorization Category C. Only proposed subloan activities that are not located in the Kalash and Makhrani coast can be categorized as ‘C’ and be eligible for financing.

Investment Description

- Asian Development Bank (ADB)

The financing amount is $300,000,000, which will be financed on a loan basis by ADB’s ordinary capital resources.

Contact Information

For the Borrower:

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For ADB:

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Bank Documents

- Loan Agreement (Ordinary Operations [Concessional]) for 4608-PAK: Women-Inclusive Finance Sector Dev
- Loan Agreement (Ordinary Operations [Concessional]) for 4609-PAK: Women-Inclusive Finance Sector Dev
- Project Agreement for 4609-PAK: Women-Inclusive Finance Sector Development Project – Additional Fina
- Women-Inclusive Finance Sector Development Program Subprogram 2: Gender Assessment and Action Plan
- Women-Inclusive Finance Sector Development Program Subprogram 2: Project Administration Manual
- Women-Inclusive Finance Sector Development Program Subprogram 2: Report and Recommendation of the Pr

Other Related Projects

- ADB-54424-001 Women Inclusive Finance Sector Development Program (Subprogram 1)