

 Early Warning System

ADB-58504-002

Preparing the Insurance Transformation Program



Quick Facts

Countries	Pakistan
Financial Institutions	Asian Development Bank (ADB)
Status	Approved
Bank Risk Rating	U
Voting Date	2025-06-18
Borrower	Government of Pakistan - Ministry of Finance
Sectors	Finance, Law and Government, Technical Cooperation
Investment Type(s)	Grant
Investment Amount (USD)	\$ 0.73 million
Project Cost (USD)	\$ 0.73 million



Project Description

According to the Bank's website, the technical assistance (TA) will support the timely and efficient preparation and implementation of the program, including reforms under subprograms 1, 2 & 3 and the diagnostics for the project components. The TA will provide targeted capacity development; diagnostics; and other advisory support; and support coordination, monitoring, and reporting of program implementation. This will ensure implementation of reforms are underpinned by (i) sustained and evidence-based policy dialogue; and (ii) effective coordination across implementing agencies, development partners, and other public and nonpublic stakeholders.

This program and TA support Pakistan's efforts to enhance insurance penetration through a coherent framework and sequencing of actions for improving financial and market stability, effective economic and risk management, and developing the institutional capacity through digitization that will support the private sector. This will help build economic, financial, and social resilience that is aligned with ADB's country partnership strategy for Pakistan, 2021-2025. The TA is aligned with five key operational priorities (OPs) of the Asian Development Bank (ADB) Strategy 2030: (i) OP1 on addressing remaining poverty and reducing inequalities; (ii) OP2 on accelerating progress in gender equality; (iii) OP3 on tackling climate change, building climate and disaster resilience, and enhancing environmental sustainability; (iv) OP5 on rural development and food security; and (v) OP6 on strengthening governance and institutional capacity.



Early Warning System Project Analysis

According to the Technical Assistance Report, the Risk Categories are:

Environment: Not Applicable

Involuntary Resettlement: Not Applicable

Indigenous Peoples: Not Applicable



Investment Description

- Asian Development Bank (ADB)

The TA financing amount is \$725,000, which will be financed on a grant basis by ADB's Technical Assistance Special Fund. The government will provide counterpart support in the form of counterpart staff, meeting facilitation, data and information access, and other in kind contributions.



Contact Information

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ACCESS TO INFORMATION

You can submit an information request for project information at: <https://www.adb.org/forms/request-information-form>

ADB has a two-stage appeals process for requesters who believe that ADB has denied their request for information in violation of its Access to Information Policy. You can learn more about filing an appeal at: <https://www.adb.org/site/disclosure/appeals>

ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: <http://www.adb.org/site/accountability-mechanism/main>.



Bank Documents

- [Preparing the Insurance Transformation Program: Technical Assistance Report](#)



Other Related Projects

- ADB-58504-001 Insurance Transformation Program