# ADB-58493-001

Harnessing Bamboo Industries for Green Growth and Climate Action

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# Early Warning System

## Harnessing Bamboo Industries for Green Growth and Climate Action

#### **Quick Facts**

Countries	Nepal, Philippines
Financial Institutions	Asian Development Bank (ADB)
Status	Approved
Bank Risk Rating	U
Voting Date	2024-12-13
Borrower	Regional - Asian Development Bank
Sectors	Agriculture and Forestry, Industry and Trade, Technical Cooperation
Investment Type(s)	Grant
Investment Amount (USD)	\$ 0.57 million
Project Cost (USD)	\$ 0.57 million



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### **Project Description**

According to the Bank's website, the Technical Assistance (TA) will benefit selected DMCs to grow their bamboo industries to boost employment and livelihoods, improve the business environment for bamboo enterprises, increase food security, counter climate change, and identify entry points for increased investments in the bamboo sector. This TA will focus on Nepal and Philippines. Other DMCs, such as Bangladesh and Indonesia, may be added in 2025 as supplemental funding is secured.



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### **Early Warning System Project Analysis**

According to the Technical Assistance Report, the Risk Categories are:

**Environment: Not Applicable** 

Involuntary Resettlement: Not Applicable Indigenous Peoples: Not Applicable



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### **Investment Description**

• Asian Development Bank (ADB)

The TA financing amount is \$570,000, which will be financed on a grant basis by ADB's Technical Assistance Special Fund (TASF) (\$0.239 million from TASF 7 and \$0.331 million from TASF-other sources).

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## Harnessing Bamboo Industries for Green Growth and Climate Action

#### **Contact Information**

No contacts available at the time of disclosure.

#### ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.adb.org/forms/request-information-form

ADB has a two-stage appeals process for requesters who believe that ADB has denied their request for information in violation of its Access to Information Policy. You can learn more about filing an appeal at: https://www.adb.org/site/disclosure/appeals

#### ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: http://www.adb.org/site/accountability-mechanism/main.



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## Harnessing Bamboo Industries for Green Growth and Climate Action

#### **Bank Documents**

• Harnessing Bamboo Industries for Green Growth and Climate Action: Technical Assistance Report