

 Early Warning System

ADB-58479-001

Improving Financial Access Program, Subprogram 1



Quick Facts

Countries	Papua New Guinea
Financial Institutions	Asian Development Bank (ADB)
Status	Approved
Bank Risk Rating	C
Voting Date	2025-12-12
Borrower	Government of Papua New Guinea - Department of Treasury
Sectors	Finance, Law and Government
Investment Type(s)	Loan
Investment Amount (USD)	\$ 100.00 million
Project Cost (USD)	\$ 100.00 million



Project Description

According to the Bank's website, the proposed program is designed to improve access to finance and the international payment system. The program aims to improve individuals' and businesses' access to financial services, thereby fostering economic growth and livelihood opportunities. The program will strengthen the regulatory and institutional framework governing access to domestic and international financial services that support payments, remittances, credit, and capital, and support households and businesses in creating employment and trade opportunities. The program comprises two subprograms that will reinforce each other to address both the supply and demand sides of the finance sector, creating a robust and sustainable financial ecosystem to support improved access to finance while building financial resilience through improvements in the correspondent banking environment.



Early Warning System Project Analysis

In compliance with ADB's Safeguard Policy Statement (2009), the program is classified category C for environment, involuntary resettlement, and Indigenous Peoples. The program is not expected to have any adverse environmental or social safeguard impacts, as no physical activities are anticipated and no policy actions will cause negative direct or indirect environmental impacts. An assessment of the program's potential impacts on safeguards is provided. All potential impacts are insignificant, justifying the program's classification as category C for environment, involuntary resettlement, and Indigenous Peoples.



Investment Description

- Asian Development Bank (ADB)

The government has requested a regular loan of \$100 million from ADB's ordinary capital resources to help finance the program. The loan will have a 15-year term, including a grace period of 3 years; an interest rate determined in accordance with ADB's Flexible Loan Product; a commitment charge of 0.15% per year.



Contact Information

For the Borrower:

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For ADB:

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ACCESS TO INFORMATION

You can submit an information request for project information at: <https://www.adb.org/forms/request-information-form>

ADB has a two-stage appeals process for requesters who believe that ADB has denied their request for information in violation of its Access to Information Policy. You can learn more about filing an appeal at: <https://www.adb.org/site/disclosure/appeals>

ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: <http://www.adb.org/site/accountability-mechanism/main>.



Bank Documents

- [Improving Financial Access Program, Subprogram 1: Report and Recommendation of the President](#)
- [Improving Financial Access Sector Development Program, Subprogram 1: Concept Note](#)
- [Loan Agreement \(Ordinary Operations\) for Loan 4748-PNG: Improving Financial Access Program, Subprogr](#)

Media

- [ADB Approves \\$275 Million Financing to Expand Access to Finance, Clean Energy, and Transport in PNG](#)