

 Early Warning System

ADB-58475-001

Fiscal Sustainability and Financial Markets Development Program,
Subprogram 3



Quick Facts

Countries	Armenia
Financial Institutions	Asian Development Bank (ADB)
Status	Approved
Bank Risk Rating	C
Voting Date	2026-03-10
Borrower	Government of Armenia
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	\$ 324.17 million



Project Description

No project information at the time of disclosure.



Investment Description

- Asian Development Bank (ADB)



Contact Information

Joao Pedro Farinha Fernandes

Project Officer, Sectors Department 3

Ministry of Finance

ACCESS TO INFORMATION

You can submit an information request for project information at: <https://www.adb.org/forms/request-information-form>

ADB has a two-stage appeals process for requesters who believe that ADB has denied their request for information in violation of its Access to Information Policy. You can learn more about filing an appeal at: <https://www.adb.org/site/disclosure/appeals>

ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: <http://www.adb.org/site/accountability-mechanism/main>.



Bank Documents

- [Fiscal Sustainability and Financial Markets Development Program, Subprogram 3: Report and Recommendation](#)
- [Loan Agreement \(Ordinary Operations\) for Loan 4760-ARM: Fiscal Sustainability and Financial Markets](#)