

 Early Warning System

ADB-58460-001

Transforming Higher Education and Research for Industry Value
Enhancement (THRIVE) Program



Quick Facts

Countries	India
Financial Institutions	Asian Development Bank (ADB)
Status	Proposed
Bank Risk Rating	B
Borrower	Government of India - Ministry of Education
Sectors	Education and Health
Investment Type(s)	Loan
Investment Amount (USD)	\$ 500.00 million



Project Description

According to the Bank's website, the proposed RBL program will enhance R&I; capacity of around 40 selected CFIs and a few Central Universities (hereinafter collectively referred to as "institutions") across the country under MOE. The selected CFIs include 24 NITs, 7 IISERs, 5 IITs, 3 NITTTRs and 2 other higher education institutions based on the selection criteria such as core mandate, R&I; activities, academic programs and joint projects implemented with the industry. A few Central Universities with large number of student beneficiaries will also be included. The high-level advisory committee will be established by the government to provide guidance on overall policy, program design and key results.

The proposed program will provide 3 differentiated levels of support depending on the existing capacity of the selected institutions. First, the government aims to establish R&I; parks at several high-performing institutions (top tier group). The institutions with strategic vision, strong track record of collaborative research with industry and a large number of beneficiaries will operate self-sustainable R&I; parks as Section 8 company similar to those at IITs. R&I; parks will be constructed within the existing campus. They are green buildings with high technology readiness levels, which include research labs, centers of excellence, and industry linkage cells. The facilities will be used to deliver industry-oriented research and skill development courses integrated with related environmental concerns and solutions, and translate technologies into commercial applications through licensing of patents or providing social solutions to benefit communities. R&I; parks will accelerate successful startups through provision of co-working spaces, incubation centers, mentorship by venture capitalists and successful alumnus in private sector, and support with advance facilities such as makerspace, fabrication laboratories, and pilot plants. R&I; parks will generate revenue through commercialization of research outputs and tenant fees from leading companies and local industries in addition to faculty's consultancy services for solving industry problems.



Early Warning System Project Analysis

Environment: B

Involuntary Resettlement: C

Indigenous Peoples: C



Investment Description

- Asian Development Bank (ADB)

The financing amount is \$500,000,000, which will be financed on a loan basis by ADB's ordinary capital resources.



Contact Information

No contacts available at the time of disclosure.

ACCESS TO INFORMATION

You can submit an information request for project information at: <https://www.adb.org/forms/request-information-form>

ADB has a two-stage appeals process for requesters who believe that ADB has denied their request for information in violation of its Access to Information Policy. You can learn more about filing an appeal at: <https://www.adb.org/site/disclosure/appeals>

ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: <http://www.adb.org/site/accountability-mechanism/main>.