

 Early Warning System

ADB-58455-001

Supporting Financial Sustainability and Energy Transition



## Quick Facts

<b>Countries</b>	Cambodia, Cook Islands, Fiji, Kiribati, Marshall Islands, Micronesia, Nauru, Niue, Palau, Papua New Guinea, Samoa, Solomon Islands, Timor-Leste, Tonga, Tuvalu, Vanuatu
<b>Financial Institutions</b>	Asian Development Bank (ADB)
<b>Status</b>	Approved
<b>Bank Risk Rating</b>	U
<b>Voting Date</b>	2024-12-10
<b>Sectors</b>	Energy, Technical Cooperation
<b>Investment Type(s)</b>	Advisory Services
<b>Investment Amount (USD)</b>	\$ 3.80 million
<b>Project Cost (USD)</b>	\$ 3.80 million



### **Project Description**

As stated by the ADB, the proposed TA will support energy transition and renewable energy integration in the Pacific and Southeast Asia, while ensuring the financial sustainability of the sector. Accelerating energy transition through investments in intermittent and variable renewable energy requires a significant shift in the design, functions, capacity, and operations of the power transmission and distribution systems, hence urgent and thorough review and reassessment of the strategy, technical requirements, and sector financial sustainability. This TA will promote sustainable development, reduce carbon emissions, and enhance energy security, contributing to the broader goals of fiscal stability and inclusive growth in the participating countries.



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## Investment Description

- Asian Development Bank (ADB)



## Contact Information

### ADB Team Leader:

Yuki Inoue - Senior Energy Specialist

*No contacts provided at the time of disclosure.*

## ACCESS TO INFORMATION

You can submit an information request for project information at: <https://www.adb.org/forms/request-information-form>

ADB has a two-stage appeals process for requesters who believe that ADB has denied their request for information in violation of its Access to Information Policy. You can learn more about filing an appeal at: <https://www.adb.org/site/disclosure/appeals>

## ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: <http://www.adb.org/site/accountability-mechanism/main>.



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**Bank Documents**

- [Supporting Financial Sustainability and Energy Transition: Technical Assistance Report](#)