ADB-58441-002

Establishing the Feasibility of Green Finance Digital Platform (Subproject 1)



Establishing the Feasibility of Green Finance Digital Platform (Subproject 1)

Quick Facts

Financial Institutions	Asian Development Bank (ADB)
Status	Approved
Bank Risk Rating	U
Voting Date	2024-12-05
Borrower	Regional - Asian Development Bank
Sectors	Communications, Technical Cooperation
Investment Type(s)	Grant
Investment Amount (USD)	\$ 1.50 million
Project Cost (USD)	\$ 1.50 million



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Project Description

According to the Bank's website, the technical assistance (TA) cluster aims to enhance the capacity of developing member countries (DMCs) in their ability to screen, assess, prepare, and structure sustainable bankable projects, thereby mobilizing private investments for the green transition. The Green Finance Digital Platform (GFDP) will also enable DMCs to improve project team management and make more efficient, cost-effective use of extensive knowledge base of Asian Development Bank (ADB).

The TA cluster will support the development of GFDP an artificial intelligence (AI) enabled platform to fast-track due diligence of green infrastructure projects including assessing bankability (technical, financial, legal feasibility), environmental and social safeguards, co-benefits (such as economic and climate benefits), and gender equality aspects.



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Early Warning System Project Analysis

According to the Technical Assistance Report, the Risk Categories are:

Environment: Not Applicable

Involuntary Resettlement: Not Applicable Indigenous Peoples: Not Applicable



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Investment Description

• Asian Development Bank (ADB)

The TA cluster subproject financing amount is \$1,500,000, which will be financed on a grant basis by ADB's Technical Assistance Special Fund (TASF 7: \$675,000; and TASF-other sources: \$825,000).



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Contact Information

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ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.adb.org/forms/request-information-form

ADB has a two-stage appeals process for requesters who believe that ADB has denied their request for information in violation of its Access to Information Policy. You can learn more about filing an appeal at: https://www.adb.org/site/disclosure/appeals

ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: http://www.adb.org/site/accountability-mechanism/main.



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Bank Documents

• Establishing the Feasibility of Green Finance Digital Platform (Subproject 1): Technical Assistance



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Other Related Projects

• ADB-58441-001 Establishing the Feasibility of Green Finance Digital Platform