

 Early Warning System

ADB-58441-001

Establishing the Feasibility of Green Finance Digital Platform



## Quick Facts

Financial Institutions	Asian Development Bank (ADB)
Status	Approved
Bank Risk Rating	U
Voting Date	2024-11-20
Borrower	Regional - Asian Development Bank
Sectors	Communications, Law and Government, Technical Cooperation
Investment Type(s)	Grant
Investment Amount (USD)	\$ 3.50 million
Project Cost (USD)	\$ 3.50 million



### Project Description

According to the Bank's website, the proposed TA will support preparatory activities for the development of the Green Finance Digital Platform (GFDP) - an artificial intelligence (AI) based platform to fast-track due-diligence of green infrastructure projects including assessing bankability, environmental and social safeguards, co-benefits, and financial, gender equality, legal, and technological aspects.

GFDP will allow users to upload project data and will leverage existing ADB policies, knowledge products and project database as well as other publicly available information (such as local laws and regulations) to assess and highlight potential risks, mitigation measures, and other key considerations. GFDP will expedite the screening, due diligence, and document review process, thereby reducing costs and preparation time while enhancing project quality. The platform will also generate relevant reports and documents based on pre-set templates.



## Early Warning System Project Analysis

According to the Technical Assistance Report, the Risk Categories are:

Environment: Not Applicable

Involuntary Resettlement: Not Applicable

Indigenous Peoples: Not Applicable



### Investment Description

- Asian Development Bank (ADB)

The TA financing amount is \$3,500,000, which will be financed on a grant basis by ADB's Technical Assistance Special Fund (TASF) and broken down as follows: (i) subproject 1: \$1,500,000 (TASF 7: \$675,000 and TASF-other sources: \$825,000); and (ii) subproject 2: \$2,000,000 (TASF 8: \$1,000,000 and TASF-other sources: \$1,000,000).



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### Contact Information

*No contacts available at the time of disclosure.*

### ACCESS TO INFORMATION

You can submit an information request for project information at: <https://www.adb.org/forms/request-information-form>

ADB has a two-stage appeals process for requesters who believe that ADB has denied their request for information in violation of its Access to Information Policy. You can learn more about filing an appeal at: <https://www.adb.org/site/disclosure/appeals>

### ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: <http://www.adb.org/site/accountability-mechanism/main>.



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### Bank Documents

- [Developing Green Finance Digital Platform: Technical Assistance Cluster Report](#)



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### Other Related Projects

- ADB-58441-002 Establishing the Feasibility of Green Finance Digital Platform (Subproject 1)