

 Early Warning System

ADB-58406-002

ReNew Power Synergy Private Limited: Climate-Resilient Capacity  
Building and Derisking Finance Solutions for Smallholder Agroforestry  
Farmers



Quick Facts

Countries	India
Specific Location	Odisha, Andhra Pradesh, Assam, Maharashtra
Financial Institutions	Asian Development Bank (ADB)
Status	Approved
Bank Risk Rating	U
Voting Date	2024-12-27
Borrower	ReNew Power Synergy Private Limited
Sectors	Agriculture and Forestry, Climate and Environment, Finance, Technical Cooperation
Investment Type(s)	Advisory Services
Investment Amount (USD)	\$ 0.50 million



## Project Description

As stated by the ADB, the transaction technical assistance (TA) complements the senior secured debt financing in the form of nonconvertible debentures of up to 1,713 million from the ordinary capital resources of the Asian Development Bank (ADB) to ReNew Power Synergy Private Limited (ReNew Synergy) for the ReNew Carbon Credits Financing Project in India. The debt financing will be used to establish carbon sequestration and mitigation projects utilizing agroforestry, biochar, and improved cookstoves (ICS). The agroforestry project would include planting 22.5 million saplings for afforestation to sequester carbon in the states of Andhra Pradesh, Assam, Odisha and Maharashtra.

The TA will build the capacity of 1,000 smallholder farmers in Odisha, India, with at least 500 being women, in climate-resilient agroforestry systems, financial literacy, sustainable food security, and gender equality. It will also pilot a climate change derisking agricultural finance solution with at least one farmer producer organization (FPO). Climate-resilient agroforestry will reduce the vulnerability of farmers to climate change by focusing on (i) farm diversification to improve food security; (ii) climate- and crop-specific soil and nutrient management; (iii) improved water access and irrigation; and (iv) family-based farm decision-making and financial management. The TA trainings will align with the objectives of the governments of India and Odisha state to pursue Bhartiya Prakritik Krishi Paddhti, a form of natural farming that prioritizes traditional indigenous practices and the use of natural inputs. Training sessions will be available to all agroforestry farmers in communities where ReNew Synergy is implementing its projects, not just those working with ReNew Synergy. The TA promote gender equality by increasing women's economic participation in agriculture, enhancing their influence on farm-level decision-making, and boosting their financial and technical capabilities. Further, the TA training materials will be shared with government agencies in India.



## Investment Description

- Asian Development Bank (ADB)



## Private Actors Description

As stated by Bloomberg, ReNew Energy Global PLC operates as a renewable energy company. The Company focuses on developing wind, solar, and hydro energy projects. ReNew Energy Global serves clients in India.



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	ReNew Energy Global PLC (formerly ReNew Power Ltd)	Client	Energy



## Contact Information

### ADB Team Leader:

Japnit Kaur

Email: [kaur@adb.org](mailto:kaur@adb.org)

## ACCESS TO INFORMATION

You can submit an information request for project information at: <https://www.adb.org/forms/request-information-form>

ADB has a two-stage appeals process for requesters who believe that ADB has denied their request for information in violation of its Access to Information Policy. You can learn more about filing an appeal at: <https://www.adb.org/site/disclosure/appeals>

## ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: <http://www.adb.org/site/accountability-mechanism/main>.



## Bank Documents

- [Technical Assistance Report](#)





## Other Related Projects

- ADB-58406-001 ReNew Carbon Credits Financing Project