



ADB-58406-001

ReNew Carbon Credits Financing Project



Quick Facts

Countries	India
Financial Institutions	Asian Development Bank (ADB)
Status	Proposed
Bank Risk Rating	B
Borrower	ReNew Power Synergy Private Limited
Sectors	Agriculture and Forestry, Energy, Finance
Investment Type(s)	Loan
Investment Amount (USD)	\$ 20.90 million
Loan Amount (USD)	\$ 20.90 million
Project Cost (USD)	\$ 21.19 million



Early Warning System Project Analysis

The ADB categorized the project E&S risks as follows -

Environment: B

Involuntary Resettlement: C

Indigenous Peoples: B



Investment Description

- Asian Development Bank (ADB)



Private Actors Description

As stated by Bloomberg, ReNew Energy Global PLC operates as a renewable energy company. The Company focuses on developing wind, solar, and hydro energy projects. ReNew Energy Global serves clients in India.



Early Warning System

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Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	ReNew Energy Global PLC (formerly ReNew Power Ltd)	Client	Energy



Contact Information

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ACCESS TO INFORMATION

You can submit an information request for project information at: <https://www.adb.org/forms/request-information-form>

ADB has a two-stage appeals process for requesters who believe that ADB has denied their request for information in violation of its Access to Information Policy. You can learn more about filing an appeal at: <https://www.adb.org/site/disclosure/appeals>

ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: <http://www.adb.org/site/accountability-mechanism/main>.



Bank Documents

- Draft Environmental and Social Compliance Audit Report
- Environmental and Social Assessment and Review Framework
- FAST Report
- Indigenous Peoples Planning Framework
- Preliminary Poverty and Social Analysis



Other Related Projects

- ADB-58406-002 ReNew Power Synergy Private Limited: Climate-Resilient Capacity Building and Derisking Finance Solutions for Smallholder Agroforestry Farmers