

 Early Warning System

ADB-58386-001

Central Asia Regional Economic Cooperation (CAREC) Program: The
Caspian Sea Green Energy Corridor Project



Quick Facts

Countries	Azerbaijan, Kazakhstan, Uzbekistan
Financial Institutions	Asian Development Bank (ADB)
Status	Approved
Bank Risk Rating	U
Voting Date	2024-10-09
Borrower	Regional - Asian Development Bank
Sectors	Energy, Technical Cooperation
Investment Type(s)	Grant
Investment Amount (USD)	\$ 0.23 million
Project Cost (USD)	\$ 0.23 million



Project Description

The governments of Azerbaijan, Kazakhstan, and Uzbekistan signed a Memorandum of Understanding (MOU) on 2 May 2024, initiating a Caspian Sea electricity transmission cable project. This endeavor seeks to bolster regional energy collaboration and establish a solid foundation for cross-border electricity trade. The proposed cable will interconnect the energy systems of the three nations, fostering energy security, sustainable practices, and economic growth in the area. It also aims to create a green corridor' for the transmission of renewable energy from the Caspian region via Black Sea Cable to Europe. To commence this project, the governments of Azerbaijan, Kazakhstan, and Uzbekistan have requested ADB support, wherein an SSTA is required to conduct a study and prepare this intraregional project, which will entail significant investments for successful execution.



Investment Description

- Asian Development Bank (ADB)

Grant (Technical Assistance Special Fund): US\$ 225,000.00



Contact Information

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ACCESS TO INFORMATION

You can submit an information request for project information at: <https://www.adb.org/forms/request-information-form>

ADB has a two-stage appeals process for requesters who believe that ADB has denied their request for information in violation of its Access to Information Policy. You can learn more about filing an appeal at: <https://www.adb.org/site/disclosure/appeals>

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