

 Early Warning System

ADB-58383-001

Uzbekistan : UzMRC Inclusive Mortgage Market Development Facility  
Project



## Quick Facts

<b>Countries</b>	Uzbekistan
<b>Financial Institutions</b>	Asian Development Bank (ADB)
<b>Status</b>	Approved
<b>Bank Risk Rating</b>	C
<b>Voting Date</b>	2025-03-28
<b>Borrower</b>	Joint Stock Company "Mortgage Refinancing Company of Uzbekistan"
<b>Sectors</b>	Construction, Finance
<b>Investment Type(s)</b>	Loan
<b>Investment Amount (USD)</b>	\$ 30.00 million



## Project Description

According to the Bank's website, the transaction involves a local currency synthetic loan of up to the SUM equivalent of \$30,000,000 to Mortgage Refinancing Company of Uzbekistan (UzMRC) for the Inclusive and Green Mortgage Market Development Facility in Uzbekistan. The loan will provide long-term funding to enhance the mortgage liquidity in the country by refinancing commercial banks' eligible residential mortgages in both primary and secondary markets. The project will increase the availability of mortgage loans, focusing on the needs of women and youth and green renovation mortgages in Uzbekistan.



## Early Warning System Project Analysis

The project is classified category FI treated as C for environment, involuntary resettlement, and indigenous peoples under ADB's Safeguard Policy Statement (2009) (SPS).

UzMRC's business activities have minimal or no adverse environmental impacts and are unlikely to entail any impacts on involuntary resettlement and indigenous peoples.



### Investment Description

- Asian Development Bank (ADB)

A loan of \$30,000,000 (in its SUM equivalent) from the ordinary capital resources of the Asian Development Bank (ADB) to client.



## Private Actors Description

As stated on the company's website, *Mortgage Refinancing Company of Uzbekistan* is a refinancing credit institution in the form of a joint stock company. JSC "Mortgage Refinancing Company of Uzbekistan" (UzMRC) was established by the Ministry of Finance in November 14, 2019 in accordance with Presidential Decree No. UP-5715 dated May 13, 2018, as a mechanism to ensure mortgage liquidity to solve the problem of long-term financing in the banking sector. The Company's charter capital is 100 billion soums.



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Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Mortgage Refinancing Company of Uzbekistan (UzMRC)	Client	-

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## Contact Information

*No contacts available at the time of disclosure.*



### Bank Documents

- [UzMRC Inclusive and Mortgage Market Development Facility Project: Preliminary Poverty and Social Ana](#)
- [UzMRC Inclusive Mortgage Market Development Facility Project: FAST Report](#)