

 Early Warning System

ADB-58375-001

Enabling Participation in International Carbon Markets



## Quick Facts

<b>Countries</b>	Bangladesh, Cambodia, Maldives, Mongolia, Pakistan, Papua New Guinea, Philippines, Thailand, Timor-Leste, Uzbekistan, Vietnam
<b>Financial Institutions</b>	Asian Development Bank (ADB)
<b>Status</b>	Approved
<b>Bank Risk Rating</b>	U
<b>Voting Date</b>	2024-12-15
<b>Borrower</b>	Regional - Asian Development Bank
<b>Sectors</b>	Law and Government, Technical Cooperation
<b>Investment Type(s)</b>	Grant
<b>Investment Amount (USD)</b>	\$ 1.05 million
<b>Project Cost (USD)</b>	\$ 1.05 million



### Project Description

According to the Bank's website, the TA will support initiatives that are aimed towards preparing ADB Developing Member Countries (DMCs) to strategically engage in international carbon markets, under the Paris Agreement as well as under the voluntary carbon markets framework, as a source of finance to achieve their Nationally Determined Contributions and to generate opportunities for private investment for climate action.

The TA will facilitate market development support to the following DMCs for enabling access to international carbon markets: Cambodia, Indonesia, Maldives, Mongolia, Pakistan, Papua New Guinea, Philippines, Thailand, Timor-Leste, Uzbekistan, and Viet Nam



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## Early Warning System Project Analysis

According to the Technical Assistance Report, the Risk Categories are:

Environment: Not Applicable

Involuntary Resettlement: Not Applicable

Indigenous Peoples: Not Applicable



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## Investment Description

- Asian Development Bank (ADB)

The TA financing amount is \$1,050,000; to be financed from ADB's Technical Assistance Special Fund (TASF 7: \$550,000; TASF-other sources: \$500,000).



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## Contact Information

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## ACCESS TO INFORMATION

You can submit an information request for project information at: <https://www.adb.org/forms/request-information-form>

ADB has a two-stage appeals process for requesters who believe that ADB has denied their request for information in violation of its Access to Information Policy. You can learn more about filing an appeal at: <https://www.adb.org/site/disclosure/appeals>

## ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: <http://www.adb.org/site/accountability-mechanism/main>.



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## Bank Documents

- [Enabling Participation in International Carbon Markets: Technical Assistance Report](#)