



ADB-58374-001

Advancing International Sustainability Reporting Standards for the
Public Sector



Quick Facts

Financial Institutions	Asian Development Bank (ADB)
Status	Approved
Bank Risk Rating	U
Voting Date	2024-09-18
Borrower	Regional - Asian Development Bank
Sectors	Law and Government, Technical Cooperation
Investment Type(s)	Grant
Investment Amount (USD)	\$ 0.23 million
Project Cost (USD)	\$ 0.23 million



Project Description

According to the Bank's website, the regional knowledge and support technical assistance (KSTA) will support the International Public Sector Accounting Standards Board (IPSASB) in developing a public sector climate-related disclosure standard that suit the specific needs of the developing member countries (DMCs), particularly those in Asia and the Pacific that are highly vulnerable to climate change and natural disasters. By tailoring this standard to the regional context, it enhances the likelihood of acceptance and adoption by DMC governments. This standard will bridge the gap between general financial reports and the crucial information governments need to effectively manage and mitigate the impacts of climate change on their economic and financial stability.



Investment Description

- Asian Development Bank (ADB)

Technical Assistance Special Fund (grant): US\$ 225,000.00



Contact Information

No contacts available at the time of disclosure.

ACCESS TO INFORMATION

You can submit an information request for project information at: <https://www.adb.org/forms/request-information-form>

ADB has a two-stage appeals process for requesters who believe that ADB has denied their request for information in violation of its Access to Information Policy. You can learn more about filing an appeal at: <https://www.adb.org/site/disclosure/appeals>

ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: <http://www.adb.org/site/accountability-mechanism/main>.