



ADB-58370-001

**Enhancing Tax Transparency and International Tax Cooperation of ADB
Developing Member Countries**



Quick Facts

Financial Institutions	Asian Development Bank (ADB)
Status	Approved
Bank Risk Rating	U
Voting Date	2025-01-22
Borrower	Regional - Asian Development Bank
Sectors	Finance, Law and Government, Technical Cooperation
Investment Type(s)	Grant
Investment Amount (USD)	\$ 1.70 million
Project Cost (USD)	\$ 1.70 million



Project Description

According to the Bank's website, the knowledge and support technical assistance by the Asian Development Bank (ADB) aims to bolster the capacity of Developing Member Countries (DMCs) in three critical areas: tax transparency, countering tax evasion, and safeguarding against Base Erosion and Profit Shifting (BEPS). These objectives are pivotal in securing essential tax revenue for DMCs, combating tax-related illicit financial flows, and fostering international tax cooperation.

Objectives:

- 1.Meeting International Standards: Assist DMCs in aligning with globally recognized tax transparency standards.
- 2.Combatting Tax Evasion: Implement measures to identify and address cross-border tax evasion practices effectively.
- 3.Addressing BEPS: Equip DMCs with strategies to mitigate aggressive tax planning techniques, thus safeguarding their tax bases, including aligning with globally agreed anti-BEPS measures.



Early Warning System Project Analysis

According to the Technical Assistance Report:

Environment: Not Applicable

Involuntary Resettlement: Not Applicable

Indigenous Peoples: Not Applicable



Investment Description

- Asian Development Bank (ADB)

The TA financing amount is \$1.7 million, which will be financed on a grant basis by ADB's Technical Assistance Special Fund (\$850,000 TASF-other sources and \$850,000 TASF 8).



Contact Information

Project Officer: Sathi Meyer-Nandi

Designation: Integrity Specialist (Taxation) - Asian Development Bank

Email: smeyernandi@adb.org

ACCESS TO INFORMATION

You can submit an information request for project information at: <https://www.adb.org/forms/request-information-form>

ADB has a two-stage appeals process for requesters who believe that ADB has denied their request for information in violation of its Access to Information Policy. You can learn more about filing an appeal at: <https://www.adb.org/site/disclosure/appeals>

ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: <http://www.adb.org/site/accountability-mechanism/main>.



Bank Documents

- [Enhancing Tax Transparency and International Tax Cooperation of ADB Developing Member Countries: Tec](#)