

 Early Warning System

ADB-58354-001

Role of Artificial Intelligence in Asia's Growth and Development



### Quick Facts

<b>Countries</b>	Armenia, Azerbaijan, Bangladesh, Cambodia, China, Georgia, India, Indonesia, Kazakhstan, Kyrgyzstan, Laos, Malaysia, Mongolia, Nepal, Pakistan, Philippines, Sri Lanka, Tajikistan, Thailand, Turkmenistan, Uzbekistan, Vietnam
<b>Financial Institutions</b>	Asian Development Bank (ADB)
<b>Status</b>	Approved
<b>Bank Risk Rating</b>	U
<b>Voting Date</b>	2024-09-18
<b>Borrower</b>	Regional - Asian Development Bank
<b>Sectors</b>	Agriculture and Forestry, Communications, Energy, Industry and Trade, Law and Government, Technical Cooperation
<b>Investment Type(s)</b>	Grant
<b>Investment Amount (USD)</b>	\$ 0.23 million
<b>Project Cost (USD)</b>	\$ 0.23 million



### Project Description

According to the Bank's website, the knowledge and support small-scale technical assistance (TA) will carry out new research and produce knowledge products that will assess the role of artificial intelligence (AI) in developing Asia's economic growth and development. AI, which leverages and builds upon digital technology, has emerged as a transformative technology that could fundamentally reshape the global economy and society. In particular, there are growing hopes that the recent advent of generative AI can lift productivity growth and promote inclusive and sustainable development. The outputs are the following: (1) assessment of DMCs' readiness for AI adoption conducted; (2) analysis of AI's contribution to economic growth and development prepared; and (3) policy recommendations and knowledge sharing promoted.



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### Investment Description

- Asian Development Bank (ADB)

Technical Assistance Special Fund (grant): US\$ 225,000.00



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### Contact Information

*No contacts available at the time of disclosure.*

### ACCESS TO INFORMATION

You can submit an information request for project information at: <https://www.adb.org/forms/request-information-form>

ADB has a two-stage appeals process for requesters who believe that ADB has denied their request for information in violation of its Access to Information Policy. You can learn more about filing an appeal at: <https://www.adb.org/site/disclosure/appeals>

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