Early Warning System

ADB-58347-001

Evaluating Monetary Policy Stance in Developing Asia

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Quick Facts

Financial Institutions	Asian Development Bank (ADB)
Status	Approved
Bank Risk Rating	U
Voting Date	2024-08-21
Borrower	Regional - Asian Development Bank
Sectors	Finance, Law and Government, Technical Cooperation
Investment Type(s)	Grant
Investment Amount (USD)	$ 0.23 million
Project Cost (USD)	$ 0.23 million

Project Description

According to the Bank’s website, this project aims to estimate and analyze the neutral interest rate for developing Asian economies, focusing on its evolution, determinants, and implications for monetary policy. The neutral interest rate is a critical concept for policymakers as it represents the equilibrium level of interest rates that neither stimulates nor restricts economic activity. It is essential for guiding monetary policy decisions to maintain stable domestic prices and economic activity. However, the neutral rate is not directly observable and has been predominantly studied in the context of developed economies. This project will fill the gap in the literature by providing estimates of the neutral rate for developing Asia and exploring the factors that influence its level and trajectory.

Investment Description

- Asian Development Bank (ADB)

Technical Assistance Special Fund (grant): US$ 225,000.00

Contact Information

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ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.adb.org/forms/request-information-form

ADB has a two-stage appeals process for requesters who believe that ADB has denied their request for information in violation of its Access to Information Policy. You can learn more about filing an appeal at: https://www.adb.org/site/disclosure/appeals

ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: http://www.adb.org/site/accountability-mechanism/main.