

 Early Warning System

ADB-58312-001

ADB Frontier Seed (Pacific)



## Quick Facts

<b>Countries</b>	Cook Islands, Fiji, Kiribati, Marshall Islands, Micronesia, Nauru, Niue, Palau, Papua New Guinea, Samoa, Solomon Islands, Tonga, Tuvalu, Vanuatu
<b>Financial Institutions</b>	Asian Development Bank (ADB)
<b>Status</b>	Approved
<b>Bank Risk Rating</b>	U
<b>Voting Date</b>	2024-09-16
<b>Borrower</b>	SeaPAC Pte Ltd; Kahuto Pacific; and others
<b>Sectors</b>	Industry and Trade, Technical Cooperation
<b>Investment Type(s)</b>	Grant
<b>Investment Amount (USD)</b>	\$ 2.00 million
<b>Project Cost (USD)</b>	\$ 4.00 million



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## Project Description

According to the Bank's website, the Asian Development Bank (ADB) will set up and administer the ADB Frontier Seed (Pacific) technical assistance (TA) to identify and fund growing small and medium-sized enterprises (SMEs) with the potential to transform and/or create local industries, contributing to sustainable and inclusive growth in Pacific developing member countries (DMCs).

The Bank identified the first two companies to receive funding and support: SeaPAC Pte Ltd and Kahuto Pacific.

ADB Frontier Seed (Pacific) program signed a \$200,000 cost-recoverable technical assistance agreement with SeaPAC Pte Ltd, a saltwater prawn producer in Fiji, to support the commercialization of Fiji's prawn industry and promote food security. ADB Frontier also signed a \$200,000 cost-recoverable technical assistance agreement with Kahuto Pacific, an aerial mapping company, to help develop new mapping offerings, to increase the availability of coastal data for the Pacific.



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## Early Warning System Project Analysis

According to the Technical Assistance Report:

Environment: Not Applicable

Involuntary Resettlement: Not Applicable

Indigenous Peoples: Not Applicable



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## Investment Description

- Asian Development Bank (ADB)

The TA financing amount is \$2 million, which will be financed on a grant basis by ADB's Technical Assistance Special Fund (TASF 7).

ADB committed a total of \$2 million and the ORCA Trust Fund also provided \$2 million to the program.

ADB plans to expand the activities by seeking additional cofinancing, targeting a total TA budget of \$5 million.



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## Contact Information

*No contacts available at the time of disclosure.*

### ACCESS TO INFORMATION

You can submit an information request for project information at: <https://www.adb.org/forms/request-information-form>

ADB has a two-stage appeals process for requesters who believe that ADB has denied their request for information in violation of its Access to Information Policy. You can learn more about filing an appeal at: <https://www.adb.org/site/disclosure/appeals>

### ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: <http://www.adb.org/site/accountability-mechanism/main>.



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## Bank Documents

- [ADB Frontier Seed \(Pacific\): Technical Assistance Report](#)

## Media

- [ADB Launches “Frontier Seed” to Catalyze Private Sector Growth and Ocean Impact in the Pacific](#)