

 Early Warning System

ADB-58300-001

Promoting Finance Sector Development



Quick Facts

Countries	Mongolia
Financial Institutions	Asian Development Bank (ADB)
Status	Approved
Bank Risk Rating	U
Voting Date	2024-12-05
Sectors	Finance
Investment Type(s)	Grant
Investment Amount (USD)	\$ 0.60 million



Project Description

According to ADB information, the Government of Mongolia requested the Asian Development Bank (ADB) for technical assistance (TA) support in the following areas:

- (i) development of a plan to modernize the sector's institutional and physical market infrastructure;
- (ii) strengthening the role of nonbank financial institutions in the finance sector, notably the insurance market; and
- (iii) assisting the government with the preparation of a comprehensive sector development program, including medium-term capital investment requirements.

To increase its resilience to the impact of repeated boom-bust cycles, and to enable further economic diversification, the finance sector requires comprehensive modernization. In response,



Investment Description

- Asian Development Bank (ADB)



Contact Information

ACCESS TO INFORMATION

You can submit an information request for project information at: <https://www.adb.org/forms/request-information-form>

ADB has a two-stage appeals process for requesters who believe that ADB has denied their request for information in violation of its Access to Information Policy. You can learn more about filing an appeal at: <https://www.adb.org/site/disclosure/appeals>

ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: <http://www.adb.org/site/accountability-mechanism/main>.



Bank Documents

- [Bank information](#)
- [Promoting Finance Sector Development: Technical Assistance Report](#)