

 Early Warning System

ADB-58299-002

Sri Lanka : Moragolla Hydro Power Project Post Completion Activities



Quick Facts

Countries	Sri Lanka
Financial Institutions	Asian Development Bank (ADB)
Status	Approved
Bank Risk Rating	C
Voting Date	2024-12-27
Borrower	Government of Sri Lanka
Sectors	Energy, Hydropower
Investment Type(s)	Loan
Investment Amount (USD)	\$ 15.00 million
Loan Amount (USD)	\$ 15.00 million



Project Description

As stated by the ADB, the proposed Small Expenditure Financing Facility (SEFF) is designed to support (i) urgent post project completion activities to secure the ongoing sustainability of outcomes under existing ADB projects in the context of Sri Lanka's ongoing economic crisis, and (ii) achievement of the government's ambitious renewable energy targets and Nationally Determined Contributions under the Paris Agreement, through the preparation of new ADB projects.

The specific activity 1 (Sub loan) is to support the post completion activities urgently required to support sustainability of the outcome of the Moragolla Hydro Power Project delivered under the Green Power Development and Energy Efficiency Improvement Investment Program Multitranche Financing Facility (MFF). The modality's streamlined processing requirements and suitability for supporting existing projects will facilitate the efficient delivery of post-completion activities that are beyond the scope of the MFF and the current financial capacity of the Ceylon Electricity Board (CEB) in the context of the ongoing economic crisis.



Investment Description

- Asian Development Bank (ADB)



Private Actors Description

As stated by Devex, Ceylon Electricity Board is a body corporate established on the 1st November 1969 under the Act of Parliament No. 17 of 1969. It is empowered to generate electrical energy, transmit the same and distribute it to reach all categories of consumers and to collect the revenue. It is also empowered to acquire assets, including human resources following the approved procedures. It is the duty of the CEB to make the optimal use of the resources through the application of pragmatic and time-tested managerial methods.



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Ceylon Electricity Board	Contractor	Energy



Contact Information

ADB Team Leader:

Jaimes Kolantharaj - Principal Energy Specialist, Energy Sector Office

No contacts available at the time of disclosure.

ACCESS TO INFORMATION

You can submit an information request for project information at: <https://www.adb.org/forms/request-information-form>

ADB has a two-stage appeals process for requesters who believe that ADB has denied their request for information in violation of its Access to Information Policy. You can learn more about filing an appeal at: <https://www.adb.org/site/disclosure/appeals>

ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: <http://www.adb.org/site/accountability-mechanism/main>.



Bank Documents

- [Loan Agreement \(Ordinary Operations \[Concessional\]\) for Loan 4579-SRI: Moragolla Hydro Power Project](#)



Other Related Projects

- ADB-58299-001 Energy Activities Support Facility (SEFF)