# ADB-58295-001

Accelerating Climate Action, Innovation, and Private Sector Development through Sector Operations



ADB-58295-001

# Accelerating Climate Action, Innovation, and Private Sector Development through Sector

#### **Quick Facts**

**Countries** 

Armenia, Azerbaijan, Bangladesh, Bhutan, Cambodia, China, Cook Islands, Fiji, Georgia, India, Indonesia, Kazakhstan, Kiribati,

Kyrgyzstan, Laos, Malaysia, Maldives, Marshall Islands, Micronesia, Mongolia, Nauru, Nepal, Niue, Pakistan, Palau, Papua New

Guinea, Philippines, Samoa, Solomon Islands, Sri Lanka, Tajikistan, Thailand, Timor-Leste, Tonga, Turkmenistan, Tuvalu,

Uzbekistan, Vanuatu, Vietnam

Financial Institutions Asian Development Bank (ADB)

Status Approved

Bank Risk Rating U

**Voting Date** 2024-11-27

**Borrower** Regional - Asian Development Bank

Sectors Law and Government, Technical Cooperation

Investment Type(s) Grant

Investment Amount (USD)\$ 14.80 million
Project Cost (USD) \$ 14.80 million



ADB-58295-001

Accelerating Climate Action, Innovation, and Private Sector Development through Sector

### **Project Description**

According to the Bank's website, the technical assistance (TA) aims to advance climate action, innovation, and private sector development (PSD) in Asian Development Bank's (ADB) operations by creating and promoting knowledge on transformative ideas, leading to a sustainable, impactful, and innovative project pipeline. The TA will generate exploratory knowledge to foster high-quality, demand-driven projects that are closely aligned with the needs of ADB developing member countries (DMCs). It will support upstream activities related to climate change, PSD, and high-level technologies, including digital initiatives. Additionally, it will focus on research, development, and awareness-building in DMCs, along with capacity building. The TA will help strengthen the enabling environments, such as that for quality infrastructure investment principles and sustainable procurement, to accelerate the adoption of innovation in sector operations.



ADB-58295-001

Accelerating Climate Action, Innovation, and Private Sector Development through Sector

### **Early Warning System Project Analysis**

According to the Technical Assistance Report:

**Environment: Not Applicable** 

Involuntary Resettlement: Not Applicable Indigenous Peoples: Not Applicable



ADB-58295-001

Accelerating Climate Action, Innovation, and Private Sector Development through Sector

### **Investment Description**

• Asian Development Bank (ADB)

The TA financing amount is \$14,800,000, which will be financed on a grant basis by ADB's Technical Assistance Special Fund (\$3,701,250 from TASF 7 and \$11,098,750 from TASF-other sources). Additional financing resources may be identified from development partners for cofinancing and mobilized to support and increase TA activities under all the outputs.



ADB-58295-001

Accelerating Climate Action, Innovation, and Private Sector Development through Sector

#### **Contact Information**

Project Officer: Navin Twarakavi

Designation: Senior Sector Planning Specialist - Asian Development Bank

Email: ntwarakavi@adb.org

#### ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.adb.org/forms/request-information-form

ADB has a two-stage appeals process for requesters who believe that ADB has denied their request for information in violation of its Access to Information Policy. You can learn more about filing an appeal at: https://www.adb.org/site/disclosure/appeals

#### ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: http://www.adb.org/site/accountability-mechanism/main.



ADB-58295-001

Accelerating Climate Action, Innovation, and Private Sector Development through Sector

### **Bank Documents**

• Accelerating Climate Action, Innovation, and Private Sector Development through Sector Operations: T

### Media

• ADB Launches Program to Advance Knowledge Solutions for Key Development Challenges