ADB-58293-001

People's Republic of China: Study of Cross-Border Investment in the People's Republic of China (PRC) and its Impacts on Business Practices of PRC Multinational Enterprises for Promoting Social and Eco



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Quick Facts

Countries	China
Financial Institutions	Asian Development Bank (ADB)
Status	Approved
Bank Risk Rating	U
Voting Date	2024-12-12
Borrower	Government of China - National Development and Reform Commission
Sectors	Industry and Trade, Law and Government, Technical Cooperation
Investment Type(s)	Grant
Investment Amount (USD)	\$ 0.30 million
Project Cost (USD)	\$ 0.30 million



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Project Description

According to the Bank's website, this TA will support the People's Republic of China (PRC) and other ADB's developing member countries (DMCs) through a study of the cross-border investment in the PRC and its impacts on business practices of Chinese multinational enterprises (MNEs) for promoting social and economic development. Knowledge sharing of the lessons learnt from the study will be organized. For this TA, cross-border investment refers to the utilization of long-term foreign capital, covering long-term international loans and bonds, official development assistance (ODA), and foreign direct investment (FDI). The TA will support the improvement of business practices of Chinese MNEs in the PRC and, through their investments, in other countries, strengthening Chinese MNEs' contribution to sustainable development of the PRC through trade and investment channels. The TA's outcome will be improved business practices of Chinese MNEs promoted, which will be beneficial for the PRC and for promoting social and economic development for other DMCs.

The outputs and activities of this TA will inform government policies on cross-border investment and shape business practices for Chinese MNEs to optimize their impact on social and economic development. By providing improved knowledge and capacity building in these areas, the TA can support the PRC and other DMCs toward achieving SDGs. The TA will produce (i) an assessment of cross-border investment and business practices of MNEs for promoting social and economic development of the PRC; (ii) a roadmap for improved business practices for Chinese MNEs for promoting social and economic development; and (iii) capacity-building and knowledge-sharing activities to enhance knowledge and readiness of Chinese MNEs to improve their business practices. These TA deliverables will enhance the impact of MNEs' strong support for high-quality development of the PRC.



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Early Warning System Project Analysis

According to the Technical Assistance Report, the Risk Categories are:

Environment: Not Applicable

Involuntary Resettlement: Not Applicable Indigenous Peoples: Not Applicable



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Investment Description

• Asian Development Bank (ADB)

The TA financing amount is \$300,000, which will be financed on a grant basis by ADB's Technical Assistance Special Fund (TASF-other sources).



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Contact Information

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ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.adb.org/forms/request-information-form

ADB has a two-stage appeals process for requesters who believe that ADB has denied their request for information in violation of its Access to Information Policy. You can learn more about filing an appeal at: https://www.adb.org/site/disclosure/appeals

ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: http://www.adb.org/site/accountability-mechanism/main.



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Bank Documents

• Study of Cross-Border Investment in the People's Republic of China (PRC) and its Impacts on Business