

 Early Warning System

ADB-58291-002

UZB: Samarkand 2 Solar PV and BESS Project



Quick Facts

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|--------------------------------|---|
| Countries | Uzbekistan |
| Specific Location | Samarkand, Sazagan |
| Financial Institutions | Asian Development Bank (ADB) |
| Status | Proposed |
| Bank Risk Rating | A |
| Borrower | ACWA Power Sazagan Solar 2 LLC (ACWA Power) |
| Sectors | Energy |
| Investment Type(s) | Guarantee |
| Investment Amount (USD) | \$ 45.00 million |



Project Description

As stated by the ADB, the proposed project with 500MW solar power plant, 500MWh of Battery energy storage and associated interconnection facility will accelerate country's shift away from fossil fuels and support its climate change mitigation by expanding its renewable energy capacity through private sector investment.



Early Warning System Project Analysis

The ADB did not define a risk category for this specific project, given that the latter consists of a guarantee with no direct impacts. However, the guarantee is linked to another ADB project (nr. 58291-001) that has been assigned risk category A.



Investment Description

- Asian Development Bank (ADB)



Private Actors Description

As stated by Bloomberg, ACWA Power Co provides utility services. The Company develops, owns, and operates seawater desalination and power generation projects. ACWA Power serves customers worldwide.



| Private Actor 1 | Private Actor 1 Role | Private Actor 1 Sector | Relation | Private Actor 2 | Private Actor 2 Role | Private Actor 2 Sector |
|-----------------|----------------------|------------------------|----------|--------------------|----------------------|------------------------|
| - | - | - | - | ACWA Power Company | Client | Energy |



Contact Information

ADB Team Leader:

Yun Ji Suh

No contacts provided at the time of disclosure.

ACCESS TO INFORMATION

You can submit an information request for project information at: <https://www.adb.org/forms/request-information-form>

ADB has a two-stage appeals process for requesters who believe that ADB has denied their request for information in violation of its Access to Information Policy. You can learn more about filing an appeal at: <https://www.adb.org/site/disclosure/appeals>

ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: <http://www.adb.org/site/accountability-mechanism/main>.



Media

- [Uzbekistan to Build New Solar Plant and First Battery Energy Storage System with World Bank Group Su](#)



Other Related Projects

- ADB-58290-001 UZB: Samarkand 1 Solar PV and BESS Project
- ADB-58291-001 UZB: Samarkand 2 Solar PV and BESS Project
- ADB-58290-002 UZB: Samarkand 1 Solar PV and BESS Project