

 Early Warning System

ADB-58289-001

Funafuti Climate Adaptation and Disaster Resilience Infrastructure
Project



Quick Facts

Countries	Tuvalu
Financial Institutions	Asian Development Bank (ADB)
Status	Proposed
Bank Risk Rating	A
Borrower	Government of Tuvalu - Ministry of Finance and Economic Development
Sectors	Climate and Environment, Infrastructure
Investment Type(s)	Grant
Investment Amount (USD)	\$ 35.00 million



Project Description

Tuvalu is the fourth smallest island nation in the world. It consists of nine small islands, six of which are atoll islands, and a population of just under 11,000 people. Funafuti atoll, where the national capital is located, is home to about half of the population. The country's national income derives mostly from fishing license fees, trust fund investments, official development assistance, and remittances. Its economy is characterized by the low-lying nature of its islands, the high population density, geographical isolation, high reliance on imports and limited economic opportunities.

Tuvalu experienced a rapid population migration and urbanization. Fogafale Island, on Funafuti atoll, as the capital and Tuvalu's main business center has seen outer island populations steadily migrating for economic and education prospects. In 1979, Funafuti's population was 2,120 and had increased to 5,274 by 2011. The highest rise in population occurred between 1979 and 1991, which was due to Tuvalu becoming independent from the UK administered Gilbert (now Kiribati) and Ellice Islands Colony. At this time people moved back to settle in Funafuti, where essential infrastructure (air and seaport and deep-water anchorage) and central government administration existed and subsequent housing, etc. was being developed.

Land has become an extremely precious resource for an atoll nation like Tuvalu, which has only approximately 25 km² in total across its nine atolls, much of it less than one metre above spring tide levels. Collectively, these leave Tuvalu highly vulnerable to economic, climatic and other shocks.

Outputs:

- Coastal land developed and protected.
- Lagoon ecosystem sustainably managed.
- Community resilience and coastal livelihoods strengthened.
- Topside utility infrastructure installed.



Early Warning System Project Analysis

Environment: A

Involuntary Resettlement: B

Indigenous Peoples: C



Investment Description

- Asian Development Bank (ADB)

The financing amount is \$35,000,000, which will be financed on a grant basis by ADB's Asian Development Fund.



Contact Information

No contacts available at the time of disclosure.

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