ADB-58286-001

Advancing Regional Cooperation and Integration Initiatives of the Bay of Bengal Initiative for Multi-Sectoral Technical and Economic Cooperation



ADB-58286-001

Advancing Regional Cooperation and Integration Initiatives of the Bay of Bengal Initiative for Multi-

Quick Facts

Countries	Bangladesh, Bhutan, India, Nepal, Sri Lanka, Thailand
Financial Institutions	Asian Development Bank (ADB)
Status	Approved
Bank Risk Rating	U
Voting Date	2024-08-30
Borrower	Regional - Asian Development Bank
Sectors	Law and Government, Technical Cooperation
Investment Type(s)	Grant
Investment Amount (USD)	\$ 1.00 million
Project Cost (USD)	\$ 1.00 million



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Project Description

According to the Bank's website, the technical assistance (TA) will be a continuing support to the Bay of Bengal Initiative for Multi-Sectoral Technical and Economic Cooperation (BIMSTEC) member states and secretariat to address persistent challenges to regional cooperation and integration (RCI) and advance the implementation of priority initiatives in line with strengthening the ADBBIMSTEC partnership and the operational priority on fostering regional economic cooperation and integration of the Strategy 2030.



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Investment Description

• Asian Development Bank (ADB)

The TA financing amount is \$1,000,000, which will be financed on a grant basis by ADB's Technical Assistance Special Fund (\$510,000 from TASF 7 and \$490,000 from TASF-other sources).



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Contact Information

Project Officer: Dongxiang Li

Designation: Lead Regional Cooperation Specialist - Asian Development Bank

Email: dongxiangli@adb.org

ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.adb.org/forms/request-information-form

ADB has a two-stage appeals process for requesters who believe that ADB has denied their request for information in violation of its Access to Information Policy. You can learn more about filing an appeal at: https://www.adb.org/site/disclosure/appeals

ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: http://www.adb.org/site/accountability-mechanism/main.



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Bank Documents

• Advancing Regional Cooperation and Integration Initiatives of the Bay of Bengal Initiative for Multi