



ADB-58278-001

Macroeconomic Policy for Debt Sustainability and Climate Resilience



Quick Facts

Countries	Bangladesh, Bhutan, Cambodia, Cook Islands, Fiji, Kiribati, Kyrgyzstan, Laos, Maldives, Marshall Islands, Micronesia, Mongolia, Nepal, Niue, Pakistan, Palau, Papua New Guinea, Solomon Islands, Sri Lanka, Tajikistan, Timor-Leste, Tonga, Tuvalu, Uzbekistan, Vanuatu
Financial Institutions	Asian Development Bank (ADB)
Status	Approved
Bank Risk Rating	U
Voting Date	2024-11-26
Borrower	Regional - Asian Development Bank
Sectors	Law and Government, Technical Cooperation
Investment Type(s)	Grant
Investment Amount (USD)	\$ 7.50 million
Project Cost (USD)	\$ 7.50 million



Project Description

According to the Bank's website, the proposed multiregional technical assistance (TA) aims to address significant challenges affecting macroeconomic growth and fiscal sustainability in the Asia-Pacific region, including high public debt levels, elevated interest rates, slow revenue growth and increasing exposure to the impacts of climate change. These macroeconomic challenges are exacerbated by the following development constraints:

- (i) persistent debt vulnerability and low domestic resource mobilization;
- (ii) poorly regulated quasi-public institutions, such as state-owned enterprises (SOEs), that increase the government's fiscal exposure;
- (iii) subnational entities that lack the necessary regulatory, legal, and investment frameworks and institutional capacities for effective public debt management and climate action; (iv) lack of robust and well-developed capital markets which impedes increased use of sovereign bonds and transition finance; and
- (v) limited regional cooperation to promote policy dialogue and knowledge exchange.



Early Warning System Project Analysis

According to the Technical Assistance Report, the Risk Categories are:

Environment: Not Applicable

Involuntary Resettlement: Not Applicable

Indigenous Peoples: Not Applicable



Investment Description

- Asian Development Bank (ADB)

The TA financing totals \$7,500,000, which will be financed on a grant basis by ADB's Technical Assistance Special Fund (TASF 7).



Contact Information

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ACCESS TO INFORMATION

You can submit an information request for project information at: <https://www.adb.org/forms/request-information-form>

ADB has a two-stage appeals process for requesters who believe that ADB has denied their request for information in violation of its Access to Information Policy. You can learn more about filing an appeal at: <https://www.adb.org/site/disclosure/appeals>

ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: <http://www.adb.org/site/accountability-mechanism/main>.



Bank Documents

- [Macroeconomic Policy for Debt Sustainability and Climate Resilience: Technical Assistance Report](#)