

 Early Warning System

ADB-58272-001

Supporting Climate Adaptation Strategy for Atoll Nations



Quick Facts

Countries	Kiribati, Maldives, Marshall Islands, Tuvalu
Financial Institutions	Asian Development Bank (ADB)
Status	Approved
Bank Risk Rating	U
Voting Date	2024-11-11
Borrower	Regional - Asian Development Bank
Sectors	Climate and Environment, Law and Government, Technical Cooperation
Investment Type(s)	Grant
Investment Amount (USD)	\$ 0.23 million
Project Cost (USD)	\$ 0.93 million



Project Description

According to the Bank's website, this TA will support undertaking assessments of long-term climate risks at the four atoll nations and the development of a high-level portfolio of transformational adaptation options and pathways at each atoll nation which will inform the further development of the AAS4A program.

The four atoll nations of Kiribati, Maldives, Marshall Islands, and Tuvalu with their low-lying topography, in average two meters above sea level, and fragile ecosystems, are particularly susceptible to the impacts of climate change. Recent studies have shown that, without adaptation, climate change would amplify present direct economic damages from coastal flooding in small island developing states (SIDS) by more than 14 times under high-emissions scenarios, with atoll nations being among the countries experiencing the highest losses. Keeping global warming below 1.5 degree Celsius could avoid almost half of unmitigated damage, depending on the region. Achieving this climate target, however, would still not prevent several SIDS from suffering economic losses corresponding to considerable shares of their gross domestic product, leading to forced migration from low-lying coastal zones.



Investment Description

- Asian Development Bank (ADB)

Grant (Technical Assistance Special Fund): US\$ 225,000.00

Grant (Ireland): US\$ 707,937.75



Contact Information

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ACCESS TO INFORMATION

You can submit an information request for project information at: <https://www.adb.org/forms/request-information-form>

ADB has a two-stage appeals process for requesters who believe that ADB has denied their request for information in violation of its Access to Information Policy. You can learn more about filing an appeal at: <https://www.adb.org/site/disclosure/appeals>

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