

 Early Warning System

ADB-58254-001

Supporting Wealth Generation



Quick Facts

Countries	Mongolia
Financial Institutions	Asian Development Bank (ADB)
Status	Approved
Bank Risk Rating	U
Voting Date	2024-11-27
Borrower	Government of Mongolia - Ministry of Finance
Sectors	Law and Government, Technical Cooperation
Investment Type(s)	Grant
Investment Amount (USD)	\$ 0.80 million
Project Cost (USD)	\$ 0.80 million



Project Description

According to the Bank's website, the TA will support the government in three areas: (i) developing an operational framework to implement the new Sovereign Wealth Fund Act, (ii) reforming its state-owned enterprises, and (iii) design and due diligence for a new project Strengthening ICT Systems for Efficient and Transparent Public Investment and Tax Administration Project, Phase 2.



Early Warning System Project Analysis

According to the Technical Assistance Report, the Risk Categories are:

Environment: Not Applicable

Involuntary Resettlement: Not Applicable

Indigenous Peoples: Not Applicable



Investment Description

- Asian Development Bank (ADB)

The TA financing amount is \$800,000, which will be financed on a grant basis by ADB's Technical Assistance Special Fund (TASF 7).

The government will provide counterpart support in the form of counterpart staff, office space, office supplies, secretarial assistance, and other in-kind contributions.



Contact Information

Project Officer: Matthew Hodge

Designation: Principal Public Sector Specialist - Asian Development Bank

Email: mhodge@adb.org

ACCESS TO INFORMATION

You can submit an information request for project information at: <https://www.adb.org/forms/request-information-form>

ADB has a two-stage appeals process for requesters who believe that ADB has denied their request for information in violation of its Access to Information Policy. You can learn more about filing an appeal at: <https://www.adb.org/site/disclosure/appeals>

ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: <http://www.adb.org/site/accountability-mechanism/main>.



Bank Documents

- [Supporting Wealth Generation: Technical Assistance Report](#)