Early Warning System

ADB-58250-001

Scaling Up Financing and Technology Innovations to Promote Solar Energy in South Asia

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Quick Facts

Countries	Bangladesh, Bhutan, India, Maldives, Nepal, Sri Lanka
Financial Institutions	Asian Development Bank (ADB)
Status	Approved
Bank Risk Rating	U
Voting Date	2024-12-20
Borrower	Regional - Asian Development Bank
Sectors	Energy, Technical Cooperation
Investment Type(s)	Grant
Investment Amount (USD)	$ 1.00 million
Project Cost (USD)	$ 1.00 million

Project Description

According to the Bank’s website, in the cooperation agreement signed in March 2018, Asian Development Bank (ADB) and International Solar Alliance (ISA) agreed to jointly promote solar energy in the region and defined three pillars of support: (i) development of a project pipeline, (ii) identification of financing instruments to support the scale-up of solar energy investments, and (iii) building of knowledge management and capacity.

Building on the previous TA for Deploying Solar Systems at Scale Project, the proposed TA will support (i) generation and dissemination of knowledge to facilitate solar energy development across developing member countries (DMCs) and (ii) design of innovative financing models for solar energy investments expanded across DMCs starting with Bangladesh, Bhutan, India, Nepal, Maldives and Sri Lanka of South Asia.

Early Warning System Project Analysis

According to the Technical Assistance Report, the Risk Categories are:

Environment: Not Applicable
Involuntary Resettlement: Not Applicable
Indigenous Peoples: Not Applicable

Investment Description

- Asian Development Bank (ADB)

The TA financing amount is $1,000,000, which will be financed on a grant basis by the Clean Energy Fund7 under the Clean Energy Financing Partnership Facility and administered by ADB.

The governments will provide counterpart support in the form of counterpart staff, office accommodation, and other in-kind contributions.

Contact Information

Project Officer: Jiwan S. Acharya
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ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.adb.org/forms/request-information-form

ADB has a two-stage appeals process for requesters who believe that ADB has denied their request for information in violation of its Access to Information Policy. You can learn more about filing an appeal at: https://www.adb.org/site/disclosure/appeals

ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: http://www.adb.org/site/accountability-mechanism/main.

Bank Documents

- Scaling Up Financing and Technology Innovations to Promote Solar Energy in South Asia: Technical Ass