Early Warning System

ADB-58215-001

Sustainable Fiscal Management and Governance Improvement Program (Subprogram 2)

Quick Facts

Countries	Kyrgyzstan
Specific Location	Nation-wide
Financial Institutions	Asian Development Bank (ADB)
Status	Approved
Bank Risk Rating	C
Voting Date	2026-06-30
Borrower	Ministry of Finance
Sectors	Technical Cooperation
Investment Type(s)	Loan
Investment Amount (USD)	$ 70.00 million
Loan Amount (USD)	$ 70.00 million
Project Cost (USD)	$ 70.00 million

Project Description

According to bank's website, the program aims to align with national priorities on economic wellbeing, social welfare, governance, and sustainability. Its outcome is a fiscally sound, transparent, and climate responsive PFM system, underpinned by credible governance institutions. Subprogram 2 strengthens upstream fiscal discipline - through improved fiscal risk, debt, and procurement management - and translates it into better spending outcomes by embedding gender and climate considerations across budgeting and public investment fiscal planning. Stronger project appraisal, prioritization, and portfolio oversight improve allocative efficiency and alignment with national objectives, while SOE governance and risk-based procurement reforms reinforce accountability, competition, and market discipline. In parallel, modernized tax policy and administration broaden the revenue base through digitalization, compliance, and equity, creating sustainable fiscal space. These reforms are anchored by strengthened integrity frameworks - operationalizing the national anticorruption strategy, combatting corruption, conflict of interest and asset declaration regimes, and AML/CFT measures - ensuring that fiscal gains are protected by transparency and rule based enforcement. Together, the reforms enhance resilience to macroeconomic and climate shocks, mobilize financing for mitigation and adaptation, and strengthen investor confidence. The results framework endorsed under Subprogram 1 is preserved, with Subprogram 2 deepening impact without altering agreed outcomes, ensuring coherence across the program series.

Investment Description

- Asian Development Bank (ADB)

Loan 4800-KGZ: Sustainable Fiscal Management and Governance Improvement Program (Subprogram 2)

Concessional ordinary capital resources lending US$ 70.00 million

Contact Information

No contacts available at the time of disclosure.

ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.adb.org/forms/request-information-form

ADB has a two-stage appeals process for requesters who believe that ADB has denied their request for information in violation of its Access to Information Policy. You can learn more about filing an appeal at: https://www.adb.org/site/disclosure/appeals

ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: http://www.adb.org/site/accountability-mechanism/main.

Bank Documents

- Report and Recommendation of the President to the Board of Directors
- Sustainable Fiscal Management and Governance Improvement Program (Subprogram 2) Summary

Media

- ADB: ADB Approves $70 Million Loan to Support Fiscal and Governance Reforms in the Kyrgyz Republic