

 Early Warning System

ADB-58211-001

Accelerating State-Owned Enterprises Transformation Program



Quick Facts

Countries	Pakistan
Financial Institutions	Asian Development Bank (ADB)
Status	Approved
Bank Risk Rating	C
Voting Date	2025-12-12
Borrower	Government of Pakistan - Ministry of Finance
Sectors	Law and Government, Technical Cooperation
Investment Type(s)	Grant, Loan
Loan Amount (USD)	\$ 400.00 million
Grant Amount (USD)	\$ 0.75 million
Project Cost (USD)	\$ 4,383.75 million



Project Description

According to the Bank's website, the proposed results-based lending (RBL) program aims to significantly improve the financial sustainability and service delivery performance of 39 of Pakistan's commercial state owned enterprises (SOEs) and National Highway Authority (NHA), the largest loss-maker in the country's SOE portfolio. These SOEs place a considerable burden on overall economic productivity and undermine the government's overarching goal of a prosperous, equitable, and thriving economy.in



Early Warning System Project Analysis

According to the Program Safeguard Systems Assessment, given the nature of the Accelerating SOE Transformation Program's NHA component, which is entirely focused on institutional reforms and does not include any physical works, construction activities, or land-related interventions, the program does not pose direct environmental or social safeguard risks. Accordingly, it is classified as Category C for Environment, Involuntary Resettlement, and Indigenous Peoples under ADB's Safeguard Policy Statement (2009).



Investment Description

- Asian Development Bank (ADB)

Government's counterpart: \$3,983 million

ADB's funding (loan): \$400 million

Technical Assistance Special Fund (grant): \$0,75 million



Contact Information

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ACCESS TO INFORMATION

You can submit an information request for project information at: <https://www.adb.org/forms/request-information-form>

ADB has a two-stage appeals process for requesters who believe that ADB has denied their request for information in violation of its Access to Information Policy. You can learn more about filing an appeal at: <https://www.adb.org/site/disclosure/appeals>

ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: <http://www.adb.org/site/accountability-mechanism/main>.



Bank Documents

- [Accelerating State-Owned Enterprises Transformation Program: Program Implementation Document](#)
- [Accelerating State-Owned Enterprises Transformation Program: Program Safeguard Systems Assessment](#)
- [Accelerating State-Owned Enterprises Transformation Program: Report and Recommendation of the President](#)
- [Loan Agreement \(Ordinary Operations\) for Loan 4749-PAK: Accelerating State-Owned Enterprises Transformation Program](#)
- [Supporting the Accelerating State-Owned Enterprises Transformation Program: Technical Assistance Report](#)