

 Early Warning System

ADB-58196-001

Energy Transition Support Program



Quick Facts

Countries	Philippines
Financial Institutions	Asian Development Bank (ADB)
Status	Approved
Bank Risk Rating	U
Voting Date	2024-11-28
Borrower	Government of Philippines - Department of Energy
Sectors	Energy, Technical Cooperation
Investment Type(s)	Grant
Investment Amount (USD)	\$ 1.50 million
Project Cost (USD)	\$ 1.50 million



Project Description

According to the Bank's website, the technical assistance cluster will help prepare and carry out due diligence for ADB-financed energy projects and programs in the Philippines. It will contribute not only to implementing key priorities of ADB's country partnership strategy for the Philippines, 2024-2029, but to building up energy sector pipeline to achieve ADB's climate finance target of \$100 billion by 2030. The TAC is the best fit approach in response to evolving investment needs in renewables, transmission, demand side energy efficiency, and universal electricity access in the Philippines. It will be scalable to seamlessly accommodate new priority investments consistent with the Philippine Energy Plan (PEP) 2023-2050 to timely deliver ADB funding assistance. It will initially support (i) Geothermal De-risking Facility and (ii) Smart and Green Transmission Grid for Offshore Wind, which are currently programmed for commitment in 2025 and 2026 (standby), respectively.



Investment Description

- Asian Development Bank (ADB)

Grant (Technical Assistance Special Fund): US\$ 1.50 million



Contact Information

No contacts available at the time of disclosure.

ACCESS TO INFORMATION

You can submit an information request for project information at: <https://www.adb.org/forms/request-information-form>

ADB has a two-stage appeals process for requesters who believe that ADB has denied their request for information in violation of its Access to Information Policy. You can learn more about filing an appeal at: <https://www.adb.org/site/disclosure/appeals>

ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: <http://www.adb.org/site/accountability-mechanism/main>.