

 Early Warning System

ADB-58189-001

GGU - Aqualia Green Bond Project



Quick Facts

Countries	Georgia
Specific Location	Tbilisi
Financial Institutions	Asian Development Bank (ADB)
Status	Approved
Bank Risk Rating	B
Voting Date	2024-07-15
Borrower	Georgia Global Utilities JSC (GGU)
Sectors	Water and Sanitation
Investment Type(s)	Loan
Investment Amount (USD)	\$ 30.00 million
Project Cost (USD)	\$ 300.00 million



Project Description

According to the news released in the Bank's website, the project aims to enhance the water system in Tbilisi and neighboring municipalities, building resilience against climate change on surface and groundwater resources.



Early Warning System Project Analysis

Environment: B

Involuntary Resettlement: C

Indigenous Peoples: C

The rehabilitation, maintenance and repair of the entity's existing water and sanitation supply network will entail trenching of sections of the existing network, mostly along roads in urban municipality and in the surrounding municipalities.

No physical or economic displacement is expected as proceeds will be used only for rehabilitation of existing water supply and sanitation system. The company and the entity have land acquisition and compensation policy. Activities categorized as A or B for IR will be excluded.

No Indigenous Peoples are reported in Tbilisi and adjacent municipalities. No impact is expected among distinct and vulnerable Indigenous Peoples.



Investment Description

- Asian Development Bank (ADB)

Loan (Leading Asia's Private Sector Infrastructure Fund 2): USD 30.00 million

According to the news released in the Bank's website, the investment forms a part of a \$300 million, 5-year issuance by GGU.



Private Actors Description

Georgia Global Utilities JSC is owned by Aqualia Georgia LLC and Georgia Capital JSC (GCAP), one of Georgia's largest and most diversified investment companies. Aqualia Georgia LLC is a subsidiary of a leading Spanish water company, FCC Aqualia S.A., which operates in 18 countries.



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Georgia Global Utilities JSC	Client	-



Contact Information

No contacts available at the time of disclosure.

ACCESS TO INFORMATION

You can submit an information request for project information at: <https://www.adb.org/forms/request-information-form>

ADB has a two-stage appeals process for requesters who believe that ADB has denied their request for information in violation of its Access to Information Policy. You can learn more about filing an appeal at: <https://www.adb.org/site/disclosure/appeals>

ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: <http://www.adb.org/site/accountability-mechanism/main>.



Media

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