

 Early Warning System

ADB-58165-001

Promoting Innovative Financial Inclusion Program, Subprogram 3



Quick Facts

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| Countries               | Indonesia  |
| Financial Institutions  | Asian Development Bank (ADB)   |
| Status                  | Approved   |
| Bank Risk Rating        | C  |
| Voting Date             | 2024-12-04   |
| Borrower                | Government of Indonesia - Ministry of Finance Directorate General of Budget Financing and Risk Manag |
| Sectors                 | Finance, Industry and Trade  |
| Investment Type(s)      | Loan   |
| Investment Amount (USD) | \$ 500.00 million  |
| Project Cost (USD)      | \$ 500.00 million  |



### Project Description

According to the Bank's website, ADB has approved a \$500 million loan to foster financial inclusion in Indonesia, focusing on expanding access to financial services for vulnerable groups, particularly micro, small, and medium-sized enterprises (MSMEs), women, youth, and rural populations.

The new loan marks the third subprogram of the Promoting Innovative Financial Inclusion Program, which supports Indonesia's ongoing reforms for a more inclusive financial sector. The program focuses on three key reform areas: enhancing financial inclusion infrastructure, improving access to financial services for marginalized groups, and leveraging technology to strengthen consumer protection frameworks.



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### Early Warning System Project Analysis

In compliance with ADB's Safeguard Policy Statement (2009), the program is classified category C for environment, involuntary resettlement, and Indigenous Peoples safeguards. The program is not expected to have any adverse environmental or social safeguard impacts in the meaning of ADB's Safeguard Policy Statement (2009).



### Investment Description

- Asian Development Bank (ADB)

A loan of €459,644,000 from ADB's ordinary capital resources, in regular terms, with interest to be determined in accordance with ADB's Flexible Loan Product; for a term of 15 years, including a grace period of 3 years.



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### Contact Information

*No contacts available at the time of disclosure.*

### ACCESS TO INFORMATION

You can submit an information request for project information at: <https://www.adb.org/forms/request-information-form>

ADB has a two-stage appeals process for requesters who believe that ADB has denied their request for information in violation of its Access to Information Policy. You can learn more about filing an appeal at: <https://www.adb.org/site/disclosure/appeals>

### ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: <http://www.adb.org/site/accountability-mechanism/main>.



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### Bank Documents

- [Loan Agreement \(Ordinary Operations\) for Loan 4557-INO: Promoting Innovative Financial Inclusion Pro](#)
- [Promoting Innovative Financial Inclusion Program, Subprogram 3: Report and Recommendation of the Pre](#)

### Media

- [ADB Advances Financial Inclusion Reforms in Indonesia](#)