

 Early Warning System

ADB-58157-001

Lakeshore Capital III, L.P. .



Quick Facts

Countries	Cambodia, Laos, Thailand, Vietnam
Financial Institutions	Asian Development Bank (ADB)
Status	Approved
Bank Risk Rating	U
Voting Date	2024-12-13
Borrower	Lakeshore Capital III, L.P.
Sectors	Finance, Industry and Trade
Investment Type(s)	Equity
Investment Amount (USD)	\$ 20.00 million
Project Cost (USD)	\$ 150.00 million



Project Description

According to the Bank's website, Lakeshore III is a multisector private equity fund that will provide growth capital to middle market companies (with revenues of between \$10 million and \$150 million) operating businesses in Thailand. The fund may also opportunistically invest up to 30% of commitments in companies headquartered or with significant business operations in Viet Nam, Cambodia, and the Lao People's Democratic Republic (collectively the Greater Mekong Subregion or "GMS"), preferably with links to Thailand. The fund will invest in sectors such as health and wellness, food and pharmaceutical retail, software, consumer services, food production, manufacturing, and education that are benefiting from Thailand's expanding middle class, aging population, and maturing economy.



Investment Description

- Asian Development Bank (ADB)

An equity investment of \$20 million.

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [Lakeshore Capital Asia Ltd](#) (Financial Intermediary)



Private Actors Description

Lakeshore Capital is a leading international private equity firm that focuses on growth businesses in Thailand and the Greater Mekong Sub-region.



Contact Information

No contacts available at the time of disclosure.

ACCESS TO INFORMATION

You can submit an information request for project information at: <https://www.adb.org/forms/request-information-form>

ADB has a two-stage appeals process for requesters who believe that ADB has denied their request for information in violation of its Access to Information Policy. You can learn more about filing an appeal at: <https://www.adb.org/site/disclosure/appeals>

ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: <http://www.adb.org/site/accountability-mechanism/main>.



Bank Documents

- [Lakeshore Capital III, L.P .: Report and Recommendation of the President](#)
- [Lakeshore Capital III, L.P.: Preliminary Poverty and Social Analysis](#)



Other Related Projects

- IFC-51027 Lakeshore III