

 Early Warning System

ADB-58152-001

Southeast Asia Clean Energy Fund II, L.P.



## Quick Facts

Countries	Indonesia, Philippines, Vietnam
Financial Institutions	Asian Development Bank (ADB)
Status	Approved
Bank Risk Rating	U
Voting Date	2024-07-22
Borrower	Southeast Asia Clean Energy Fund II, L.P. (Clime Capital Management)
Sectors	Energy, Finance
Investment Type(s)	Equity
Investment Amount (USD)	\$ 5.00 million
Project Cost (USD)	\$ 175.00 million



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## **Project Description**

As stated by the ADB, the project consists of an equity investment of up to \$5 million in Southeast Asia Clean Energy Fund II, LP a targeted \$175 million regional private equity fund. SEACEF II will invest in early-stage infrastructure companies that utilize scalable business models and proven low carbon technologies in Southeast Asia to accelerate climate transition by materially avoiding or reducing greenhouse gas emissions through its investments.



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## **Early Warning System Project Analysis**

The ADB categorized the project E&S risks as 'FI'.



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## Investment Description

- Asian Development Bank (ADB)

## Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [Southeast Asia Clean Energy Fund II](#) (Financial Intermediary) **is owned by** [Clime Capital Management Pte. Ltd.](#) (Parent Company)



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## Contact Information

### ADB Team Leader:

Kervin John S. Torchiva - Senior Investment Officer, PSOD

*No contacts provided at the time of disclosure.*

## ACCESS TO INFORMATION

You can submit an information request for project information at: <https://www.adb.org/forms/request-information-form>

ADB has a two-stage appeals process for requesters who believe that ADB has denied their request for information in violation of its Access to Information Policy. You can learn more about filing an appeal at: <https://www.adb.org/site/disclosure/appeals>

## ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: <http://www.adb.org/site/accountability-mechanism/main>.



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## Bank Documents

- [Preliminary Poverty and Social Analysis](#)
- [Project Disclosure PDF](#)



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## Other Related Projects

- FMO-62568 Southeast Asia Clean Energy Fund II, LP