

 Early Warning System

ADB-58132-001

GWTE Circular Economy Project



## Quick Facts

<b>Countries</b>	Thailand
<b>Specific Location</b>	Saraburi, Ayutthaya, Prachin Buri, Rayong, and Chonburi provinces
<b>Financial Institutions</b>	Asian Development Bank (ADB)
<b>Status</b>	Approved
<b>Bank Risk Rating</b>	B
<b>Voting Date</b>	2025-12-09
<b>Borrower</b>	Gulf Development Public Company Limited
<b>Sectors</b>	Energy



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## Project Description

As stated by the ADB, the GWTE Circular Economy Project will develop, construct, and operate 12 industrial waste-to-energy (WTE) plants, each with installed capacity of 9.9 megawatts (MW) and contracted capacity of 8.0 MW. The WTE plants are located across Saraburi, Ayutthaya, Prachin Buri, Rayong, and Chonburi provinces in Thailand, and will recover energy from sorted, combustible, nonhazardous industrial waste. The plants are expected to divert a total of up to 618,554 tons of nonhazardous industrial waste annually from landfills by 2029, which represents up to 18.3% of the sorted industrial waste generated in the 11 provinces adjacent to the plants.



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## Early Warning System Project Analysis

The ADB categorized the project E&S risks as follows:

Environment - B

Involuntary Resettlement - C

Indigenous Peoples - C



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## Investment Description

- Asian Development Bank (ADB)

*Information on the investment amount was not provided at the time of disclosure.*



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### Private Actors Description

As stated by Bloomberg, Gulf Development Public Company Limited operates as an energy company. The Company produces gas-fired and renewable energy power, as well as develops telecommunications infrastructure, smart technology, digital asset, data center, and logistics businesses. Gulf Development serves customers in Thailand.



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Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Gulf Development PCL	Client	Energy

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## Contact Information

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### ACCESS TO INFORMATION

You can submit an information request for project information at: <https://www.adb.org/forms/request-information-form>

ADB has a two-stage appeals process for requesters who believe that ADB has denied their request for information in violation of its Access to Information Policy. You can learn more about filing an appeal at: <https://www.adb.org/site/disclosure/appeals>

### ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: <http://www.adb.org/site/accountability-mechanism/main>.