



ADB-58131-001

Piramal Finance Supporting On-lending to Micro, Small, and Medium-Sized Enterprises Project



# Early Warning System

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## Quick Facts

Countries	India
Financial Institutions	Asian Development Bank (ADB)
Status	Approved
Bank Risk Rating	C
Voting Date	2025-12-04
Borrower	Piramal Capital and Housing Finance Limited
Sectors	Finance, Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	\$ 150.00 million



### Project Description

According to the Bank's website, the project will support onlending for long term MSME business loans including to women borrowers.

PFL will also disburse an additional \$450 million from its own resources to the same segment (including 30% to women borrowers) under its existing sustainable finance framework over a three-year period from the date of disbursement.



### Early Warning System Project Analysis

**Environmental Aspects:** Due to the nature and size of potential sub-loans, minimal or no adverse environmental impacts are anticipated. PFL will upgrade its policy to screen all loans for environmental categorization and has committed to exclude loans Categorized as A or B for environment.

**Involuntary Resettlement:** Due to the nature and size of potential sub-loans, minimal or no adverse resettlement impacts are anticipated. PFL will upgrade its policy to screen all loans for environmental categorization and has committed to exclude loans Categorized as A or B for involuntary resettlement.

**Indigenous Peoples:** Due to the nature and size of potential sub-loans, minimal or no adverse impacts on Indigenous Peoples are anticipated. PFL will upgrade its policy to screen all loans for environmental categorization and has committed to exclude loans Categorized as A or B for Indigenous Peoples.



### Investment Description

- Asian Development Bank (ADB)

The financing amount is \$150,000,000, which will be financed on a loan basis by ADB's ordinary capital resources.

### Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [Piramal Capital & Housing Finance Limited](#) (Financial Intermediary)



### Private Actors Description

As stated by Bloomberg, *Piramal Capital & Housing Finance Limited* provides finance services. The Company offers capital and housing finance for home loans, construction, roads, industrials, renewable energy, and auto components. Piramal Capital & Housing Finance serves customers in India.



### Contact Information

*No contacts available at the time of disclosure.*

### ACCESS TO INFORMATION

You can submit an information request for project information at: <https://www.adb.org/forms/request-information-form>

ADB has a two-stage appeals process for requesters who believe that ADB has denied their request for information in violation of its Access to Information Policy. You can learn more about filing an appeal at: <https://www.adb.org/site/disclosure/appeals>

### ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: <http://www.adb.org/site/accountability-mechanism/main>.